

2014  
4507838

**CROOKS FISH BARS LIMITED**

**Financial Statements for the Year  
Ended 30 September 2005**



**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**Financial Statements**

The Directors present herewith their report and financial statements for the year ended 30 September 2005.

**Principal Activity**

The principal activity of the company is that of retail fish and chip shops.

**Results for the Year**

The results for the year and their appropriations are set out in the Profit and Loss Account on page 2. The Directors consider the results to be satisfactory.

**Dividends**

The Dividends paid during the year are set out at note 7 to the accounts. It is not proposed to pay additional dividends for the year to 30 September 2005.

**Directors and Shares**

The Directors holding office throughout the year and the number of shares beneficially owned are as follows:

	<u>Ordinary Shares of £1 each</u>	<u>'B' Non-Voting Shares of £1 each</u>
Mr W Crook	30	10
Mr A S Crook	30	10
Mrs A P Crook	30	10
Mrs A J Hall (resigned 29.12.2005)	10	-

**By Order of the Board**

A. P. Crook  
Company Secretary  
6 February 2006

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

	<i>Note</i>	<b>2005</b>	<b>2004</b>
		£	£
Turnover	1	266,688	245,354
Direct Costs		123,143	112,838
Establishment Costs		45,781	42,360
Administration Costs		70,879	60,067
Profit on ordinary activities before interest and taxation	2	26,885	30,089
Interest received	3	98	76
		26,983	30,165
Interest paid	4	3,158	262
Profit on ordinary activities before taxation		23,825	29,903
Taxation	5	4,650	3,651
Profit on ordinary activities before extraordinary item		19,175	26,252
Extraordinary item	6	44,076	-
Profit before dividends		63,251	26,252
Dividends	7	58,200	26,000
<b>Retained Profit/(Loss) for the Year</b>		<b>5,051</b>	<b>252</b>

## BALANCE SHEET AS AT 30 SEPTEMBER 2005

	<u>Note</u>	<u>2005</u>	<u>2004</u>
		£	£
<b>Tangible Fixed Assets</b>	9	37,141	44,201
<b>Current Assets:</b>			
Stock	10	1,213	1,819
Debtors	11	9,053	0
Bank		1,860	14,784
Cash		300	300
		12,426	16,903
<b>Creditors: amounts falling due within one year</b>	12	29,454	39,196
<b>Net Current Liabilities</b>		(17,025)	(22,293)
<b>Total Assets Less Current Liabilities</b>		20,113	21,908
<b>Creditors: amounts falling due after more than one year</b>	13	19,938	26,784
<b>Total Net Assets/(Liabilities)</b>		175	(4,876)
<b>Capital and Reserves:</b>			
Share Capital	15	145	145
Profit and Loss Account	16	30	(5,021)
<b>Shareholders' Funds</b>	17	175	(4,876)

The Financial Statements on pages 2 to 7 were approved by the Board of Directors on 6 February 2006 and signed on their behalf.

In the Directors' opinions, the company was entitled under Section 249A(1) of the Companies Act 1985, to exemption from the audit of its accounts for the year ended 30 September 2005. No member of the company has deposited a notice under Section 249B(2), requiring an audit of these accounts.

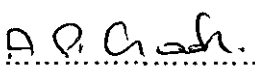
The Directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements, so far as applicable to the company.

The accounts have been prepared, taking advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.

In preparing these accounts, the Directors have taken advantage of the special exemptions applicable to small companies.

Approved by the Board on 6 February 2006.

Signed on their behalf .....  ..... (Director)

.....  ..... (Director)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**1. Accounting Policy**

The financial statements have been prepared in accordance with Statements of Standard Accounting Practice. A summary of the more important accounting policies is set out below:

**Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

**Turnover**

Turnover represents the value of sales, net of value added tax.

**Tangible Fixed Assets**

Depreciation has been calculated on the straight line method to aim to write down the cost of tangible fixed assets over their expected useful lives, as follows:

Fixtures and Fittings	20% per annum
-----------------------	---------------

**Leased Equipment**

Assets held under finance leases are capitalised on the balance sheet and are depreciated over the shorter of the lease term or their useful economic lives. The interest element of the rental obligations is charged to revenue over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to revenue on a straight-line basis over the terms of the leases.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Profit on ordinary activities before taxation**

	<u>2005</u> £	<u>2004</u> £
Profit on ordinary activities before interest and taxation is stated after charging:		
Directors' Remuneration	19,170	19,576
Depreciation	9,735	1,813
and crediting:		
Surplus on disposal of Fixed Asset	<u>3,859</u>	<u>-</u>

**3. Interest Received**

Bank	<u>98</u>	<u>76</u>
	<u>98</u>	<u>76</u>

**4. Interest Paid**

Bank	12	-
Finance Leases	<u>3,146</u>	<u>262</u>
	<u>3,158</u>	<u>262</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**5. Taxation**

	<u>2005</u> £	<u>2004</u> £
Corporation Tax on profits on ordinary activities at 19.517% (2004 13.31%)	4,650	3,980
Overprovision in prior year	-	(329)
	<u>4,650</u>	<u>3,651</u>

**6. Extraordinary item**

Proceeds from the sale of goodwill, previously written off	45,216	-
Corporation Tax payable thereon	1,140	-
	<u>44,076</u>	<u>-</u>

**7. Dividends**

Interim dividends for the year ended 30 September 2005 paid on Ordinary Shares	58,200	26,000
	<u>58,200</u>	<u>26,000</u>

**8. Directors' Remuneration**

Salaries	19,170	19,370
Employers National Insurance	-	206
	<u>19,170</u>	<u>19,576</u>

**9. Tangible Fixed Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	£	£
At 1 October 2004	46,648	46,648
Additions	5,146	5,146
Disposals	(3,118)	(3,118)
At 30 September 2005	<u>48,676</u>	<u>48,676</u>
<b>Depreciation</b>		
At 1 October 2004	2,447	2,447
Charge for the Year	9,735	9,735
Eliminated on Disposals	(647)	(647)
At 30 September 2005	<u>11,535</u>	<u>11,535</u>
<b>Net Book Value</b>		
At 30 September 2005	<u>37,141</u>	<u>37,141</u>
At 30 September 2004	<u>44,201</u>	<u>44,201</u>

Included in fixtures and fittings are assets purchased under finance leases at a net book value of £32,117 (2004 £40,317). The relating depreciation charge for the year was £8,200 (2004 £683).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**10. Debtors**

	<u>2005</u> £	<u>2004</u> £
Director's Loan	9,053	-
	<u>9,053</u>	<u>-</u>

**11. Stock**

Raw materials	1,213	1,819
	<u>1,213</u>	<u>1,819</u>

**12. Creditors: amounts falling due within one year**

Trade Creditors	8,850	11,937
Obligations under Finance Leases (see note 14)	6,851	6,858
Accruals	1,615	1,600
Taxation	12,138	16,998
Director's Loan	-	1,803
	<u>29,454</u>	<u>39,196</u>

**13. Creditors : amounts falling due after more than one year**

Obligations under Finance Leases (see note 14)	19,938	26,784
	<u>19,938</u>	<u>26,784</u>

**14. Obligations under Finance Leases**

Minimum lease payments payable:		
Within one year	9,991	9,991
Within two to five years	29,091	39,131
	<u>39,082</u>	<u>49,122</u>
 Finance charges allocated to future period	 12,293	 15,500
	<u>26,789</u>	<u>33,622</u>
 Current obligations (see note 12)	 6,851	 6,838
Non-current obligations (see note 13)	19,938	26,784
	<u>26,789</u>	<u>33,622-</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**15. Share capital**

	<u>2005</u> £	<u>2004</u> £
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
100 'B' Non-Voting Shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>Issued and Fully Paid</b>		
100 Ordinary Shares of £1 each	100	100
45 'B' Non-Voting Shares of £1 each	45	45
	<u>145</u>	<u>145</u>

**16. Reserves**

At 1 October 2004	(5,021)	(5,273)
Retained Profit/(Loss) for the Year	5,051	252
<b>At 30 September 2005</b>	<u>30</u>	<u>(5,021)</u>

**16. Reconciliation of Movements in Shareholder's Funds**

Opening Shareholder's Funds	(4,876)	(5,128)
Profit for the Year	63,251	26,252
Dividends	(58,200)	(26,000)
Issued Share Capital	-	-
<b>Closing Shareholders' Funds</b>	<u>175</u>	<u>(4,876)</u>