TIM CHANDLER ASSOCIATES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		217,000		260,400
Tangible assets	2		328		-
			217,328		260,400
Current assets					
Cash at bank and in hand		2,488		6,619	
Creditors: amounts falling due within					
one year		(127,604)		(113,263)	
Net current liabilities			(125,116)		(106,644)
Total assets less current liabilities			92,212		153,756
Creditors amounts falling due after					
more than one year			(233,661)		(274,908)
			(141,449)		(121,152)
					====
Canital and recoming					
Capital and reserves Called up share capital	3		100		100
Profit and loss account	J		(141,549)		(121,252)
Tone and 1030 doodane					(12 r,202)
Shareholders' funds			(141,449)		(121,152)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 October 2007

T D Chandler

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

25% reducing balance

2 Fixed assets

	Intangible assets	Tangıble assets	Total
	£	£	£
Cost			
At 1 January 2006	434,000	-	434,000
Additions	-	350	350
At 31 December 2006	434,000	350	434,350
Depreciation			
At 1 January 2006	173,600	-	173,600
Charge for the year	43,400	22	43,422
At 31 December 2006	217,000	22	217,022
Net book value			
At 31 December 2006	217,000	328	217,328
At 31 December 2005	260,400		260,400

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
			
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100