

Company Registration No. 2866102 (England and Wales)

CROSLAND COMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2001



CROSLAND COMMUNICATIONS LIMITED

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CROSLAND COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		29,670		16,560
Current assets					
Stocks		1,050		4,585	
Debtors		45,787		56,088	
Cash at bank and in hand		343		293	
		<u>47,180</u>		<u>60,966</u>	
Creditors: amounts falling due within one year	3	<u>(54,857)</u>		<u>(79,337)</u>	
Net current liabilities			<u>(7,677)</u>		<u>(18,371)</u>
Total assets less current liabilities			21,993		(1,811)
Creditors: amounts falling due after more than one year	3		<u>(21,250)</u>		-
			<u>743</u>		<u>(1,811)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			741		(1,813)
Shareholders' funds			<u>743</u>		<u>(1,811)</u>

CROSLAND COMMUNICATIONS LIMITED

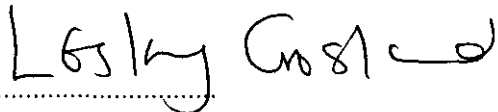
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2001

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on15 August 2002



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L A Crosland
Director

CROSLAND COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Work in progress includes all production overheads and the attributable proportion of indirect overheads based on the normal level of activity.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

CROSLAND COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2000	35,316
Additions	26,652
Disposals	(21,000)
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At 31 October 2001	40,968
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Depreciation	
At 1 November 2000	18,756
On disposals	(9,434)
Charge for the period	1,976
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At 31 October 2001	11,298
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Net book value	
At 31 October 2001	29,670
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At 31 October 2000	16,560
	<hr/>

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £25,000 (2000 - £13,166).

4 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
	<hr/>	<hr/>

CROSLAND COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2001

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2001	2000	in period
	£	£	£
L A Crosland	-	-	2,807
	<u> </u>	<u> </u>	<u> </u>

The company's overdraft is personally guaranteed by the director, L A Crosland.