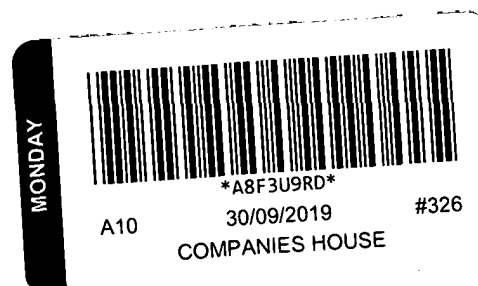


CROSSOVER 619 LIMITED
(a company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
Registered number 02892424



CROSSOVER 619 LIMITED
(a company limited by guarantee)

YEAR ENDED 31 DECEMBER 2018

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CROSSOVER 619 LIMITED
(a company limited by guarantee)

31 DECEMBER 2018

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Crossover 619 Limited
CHARITY NUMBER	1041720
COMPANY NUMBER	02892424
REGISTERED OFFICE	St Paul's Church & Centre 405B Belchers Lane Birmingham B9 5SY
TRUSTEES	Rev Susan Barter MBA, MA Miss Marilyn Dixon Mr Monday Sepo Mr Godsen Jongwe
BANKERS	Lloyds TSB, 207 High Street Erdington Birmingham B23 6SZ The Central Board of Finance Church of England Funds St Alphage House 2 Fare Street London EC2 5AQ
ACCOUNTANTS	Purple Cat Accountancy Limited 87 Highgate Road Walsall West Midlands WS1 3JA

CROSSOVER 619 LIMITED
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and the financial statements for the year ended 31 December 2018.

The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, Governance and Management

Nature of governing document

Crossover 619 Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st September 1994 and amended to allow for current governance arrangements on 16th April 2006 and 30th July 2006. It is registered as a charity with the Charity Commission. The membership comprises those for the time being on the electoral roll of the parish of St Paul, Bordesley Green Birmingham and whose appointment the Trustees would approve. The membership in 2018 was 22, each of whom is required to contribute £1 in the event of the charity dissolving.

Appointment and recruitment of trustees

As set out in the Articles of Association the Board of Trustees nominates the Chair. Trustees are elected from the membership of the charity. The number of trustees shall not be less than three but is not subject to any maximum. Any member of the charity may be appointed as a trustee if they are over the age of 18.

Trustee induction and training

Members of the charity come from the local community which is the charity's immediate area of benefit, and all of the trustees are local people. This puts the charity alongside the people it aims to serve and helps to create relationships of trust ensuring that Crossover focuses its activities upon identifying and meeting the needs of the immediate surrounding community. New trustees are invited to an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business strategy and recent financial performance. The charity follows a practice of assessing risk to which it may be exposed and the new trustee is made aware of the action taken to ensure continuity of operation. Trustees are provided with a copy of the handbook which details all the policies and procedures to which the charity adheres. The policies and procedures are updated annually and copies maintained. The Board consider it more appropriate to share this information verbally; by inviting new trustees to meet with existing trustees and key staff and to spend time alongside them building effective relationships. Thus the vision and our values are shared in line with our Code of Practice.

Organisational structure

The Board of Trustees administers the Charity. The Trustees meet informally at least 50 times a year and formally the Board aims to meet formally a minimum of twice each year. The Board's role is governance and strategic planning. Individual Trustees are available to support each aspect of the Charity's activities alongside the Management Team to ensure that the role of the Board is protected. Trustees are encouraged to visit members of staff and parts of the organisation so that they are fully involved in the work of the charity. The Trustees gave freely of their time to support different projects being undertaken by the charity. Significant decisions are discussed and made by the full Board membership. Individual Managers have delegated authority for day-to-day operational and business matters and financial matters in accordance with laid down policies and procedures and financial accounting procedures.

Relationships with other organisations and related parties

The charity enjoys a number of close relationships with other agencies. The Crossover Resource Centre was established in 1993 primarily to deliver support to the long-term unemployed in Bordesley Green and East Birmingham. During that time effective relationships have been formed with a number of parties including JobCentrePlus, Birmingham City Council, the Nishkam Centre and many other key providers of support and training to the unemployed. Whilst the Charity took the decision to discontinue support of the unemployed, the relationships established during the previous 24 years remain good. Alongside this the Charity continues to network widely across the City of Birmingham with people of influence. Relationships with other Providers including UK Online (Computer, Internet and EAL – English as an additional language continued during the year with funding through the Department for Communities and Local Government (DCLG) and the Crossover Resource Centre was recognised as a Centre delivering excellent support for those needing to learn English in order to both access employment and to enable participants to function more fully in their local community. Working predominantly with women, the Charity has identified an outcome of this activity has been increased socialisation of many women who previously had very little contact with their local community due to a lack of linguistic skills.

CROSSOVER 619 LIMITED
(a company limited by guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2018

As a respected partner, the Crossover Centre was re-appointed by a consortium led by Good Things (previously Tinder Foundation and UKOnline) to deliver their English My Way Programme, with excellent results, to the extent that the Charity was offered

and received additional funding when other Centres were unable to reach their targets. The Centre was also reappointed to deliver an alternative style of EAL learning called Creative English which has been developed by Faith Action and other partners through funding from the DCLG.

The charity is particularly adept at working with clients from 'Hard to Reach' communities, having a track record of effective service for more than twenty five years. The withdrawal of significant amounts of public sector funding (in 2011) for the delivery of this support has meant that greater reliance has been placed on contracted income and earned income through the associated social enterprises. At the same time the charity has seen a significant increase in the number of people asking for help, many in dire circumstances.

The charity continues to pride itself in working with all clients who ask for help and signposting to other agencies where necessary and possible. St Paul's Parochial Church Council supports the charity during this challenging period through the provision of a long term loan.

During 2018 the charity continued to provide much praised services due to loyal and flexible staff and many volunteers. The Charity's wholly owned subsidiary, Crossover Enterprises Limited, was established in 1993 to operate the social enterprises comprising St Paul's Nursery and Crossover Café, with surpluses generated and covenanted to the parent charity.

The support available on site at Crossover is holistic (having a concern for the whole person) through relationships and the presence of other agencies including organisations which support families and children in difficult circumstance. We continue to support the elderly, families with young children and speakers of other languages.

The charity continues to create opportunities for the community to gather and participate in activities designed to build community cohesion through providing space for local groups to meet and various projects across the Church and Charity to work with families and individuals. It is of great satisfaction to the Members and Trustees that we regularly engaged with community members representative of the whole community and its various cultures.

Risk management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

CROSSOVER 619 LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

Objectives and activities

The objectives of the charity are:

- To promote the welfare of the inhabitants of East Birmingham and in particular the area of Bordesley Green by providing care, leisure, recreational, training and counselling facilities with the intention of improving the conditions of life for local people.
- To relieve poverty in Bordesley Green by advising and assisting people with a view to their securing employment or training, or retraining them for employment.
- Such other charitable activities for the benefit of local people.

The charity has the general purpose of delivering the mission for St Paul's Church, which exists to give worship and glory to God. The charity seeks to identify and assist in meeting the needs of our surrounding community through a practical demonstration of God's love. Crossover 619 Ltd is working to make Bordesley Green a better place to live in, work in and play in. It wants the area to be a place where people feel safe, which looks clean, and to be a place that people want to move to. The Trustees continue to work towards aiding community wellbeing and economic prosperity, and desire to work alongside other people with a similar aim. Everybody is unique and special. They deserve to have the best chance in life to make something of who they are. The charity has a passion about this work because it believes that Jesus Christ taught his followers to build a better world and future for all people. One of Birmingham's earliest bishops said, "The glory of God is every person and creature fully alive." The charity is fully committed to this and is more than happy to work with other people and organisations that are trying to improve the neighbourhood. It does not matter whether they have another faith or no faith, as long as they are working for the good of all people.

Bordesley Green is an area of rich cultural diversity and high multiple deprivation. Crossover's members, Trustees, staff and customers represent that ethnic diversity.

The main objectives for the year continue to be to work to create a community where people are generous towards one another, and a place that is safe and looks clean and where people want to live, work and play. The charity offers a range of services and activities that make full use of the resources available and that support individuals to achieve economic success, and a coherent community.

The strategies employed to achieve the charity's objectives form a Code of Practice and are:

- To adopt a low-threshold approach so that everyone is able to use all that is offered and there will be no barriers to frighten people away.
- Everything is done well as local people deserve a quality service.
- Everything is done in a business-like and professional way.
- Everything that is written or spoken is expressed clearly and plainly, especially for those who do not feel confident with speaking or reading English.
- To involve local people in all activities and create opportunities for them to have a say in what happens.

In addition to the activities of the Charity and Crossover Resource Centre, the main activities during the year have been:

St Paul's Day Nursery: The Day Nursery offers quality childcare and education for pre-school age children, enabling parents to work and supporting local children before entry to school. It also provides employment for local people and training for childcare workers offering work placements and Modern Apprenticeships. The Nursery is registered to cater for 54 children at any time. The Day Nursery is rated as OUTSTANDING by OFSTED.

Crossover Café: The Café is a community café offering a welcome meeting place for local people and providing quality home-cooked food at affordable prices. The café also acts as a low-threshold 'shop-window' for the other activities on site. During 2017, the activities of the Café were moved into the nearby church building, which continues to provide open access to local people throughout the week.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

St Paul's Church as well as being the local Christian presence in the community provides activities for pre-school children and their parents, hosts Rainbows, Brownies and Guides, groups for dieters, activities for the local Romanian Community, tutoring and support for Older People. It also functions as a social enterprise providing meeting, training and Conference facilities for a range of clients from across the country.

Achievements and performance

During 2018 Crossover continued to develop the teaching of English as an Additional Language. The main teacher has been recognised by The British Council as exemplifying the teaching of English to both newcomers to the country and a number of isolated women who have lived in the country for 30 years and more without being able to participate in community life due to their lack of English language ability.

The charity and associated activities provide many opportunities for volunteering, which on several occasions has provided a means into permanent employment for the volunteer. During 2018 the value of all volunteering activity equated to £38,000 which would otherwise need to have been earned from other sources. It is a mark of the respect which is held by individuals associated with Crossover that many clients who have been helped by the Charity return as volunteers and recommend Crossover to their family and friends.

Recognising the importance of IT and computer knowledge in the workplace and in preparing for work, Crossover has continued to deliver support through UK Online and secured continued funding from the Good Things Foundation to support the work of improving individuals' IT skills which are becoming increasingly necessary both in entering employment and engaging with statutory authorities.

St Paul's Day Nursery is Ofsted registered and is rated 'Outstanding'. All members of staff employed in the Nursery have achieved or are working towards NVQ Level 3 in Early Years. Two members of staff have completed degree courses in Early Years and one has now qualified with 'Early Years' Professional Status', a much valued qualification. Crossover's commitment towards staff development and training continues despite reduced funding.

The Nursery is a place where children of different faiths and cultures are cared for and participate in the Early Years' Foundation Stage (EYFS) curriculum. A happy family atmosphere exists and staff retention levels are high enabling the children and their parents to remain secure in the knowledge that their child is well cared for. There are many opportunities to celebrate festivals of the different cultures our families represent, enabling the children to form friendships across cultures as an early age. A particularly happy time is the Christmas season which always includes a visit of Father Christmas.

In line with other private Nurseries, there is concern about the Government's strategy for early years' funding, and the 'FREE' childcare currently offered for children aged 3-4 years. The Charity works with other Nurseries across the Country to mitigate the financial consequences of this strategy and fight for a fairer 'playing field' for all early years' Providers.

2018 was a good year for St Paul's Nursery with a high uptake of places, and as a result Crossover Enterprises Ltd was able to donate £26,000 to the Charity. There is a desire to improve the facilities for the benefit of the staff and children and in due course, finances permitting, there is hope to secure further capital investment which would also improve the ability to attract more families.

The Crossover Cafe continues to provide a safe place of meeting for the local community and a place where local people can obtain freshly prepared and healthy food. However the cafe is more than a fast food outlet, and staff are available to provide a listening ear in support of clients who find themselves in difficult circumstances. Often this is all that is required, but sometimes individuals are referred onto other programmes available through Crossover. An additional benefit of the Café being located in St Paul's Centre is that it provides a place of welcome and refreshment for those attending training courses and other events.

CROSSOVER 619 LIMITED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

Financial review

In order to provide a greater understand of the Charity's financial position these accounts need to be read alongside the accounts for St Paul's Church, which include the accounts for St Paul's Centre which offers Conference and Meeting Room facilities and contributes to the purpose of the Charity in providing income generation, employment and training for local people.

The Parochial Church Council remains committed to the work of the charity, recognising that in these times of uncertainty and economic challenges, the services offered through Crossover become of even greater importance to local people and the wellbeing of the neighbourhood.

The buildings from which the associated trading company operates are wholly owned by the church, and therefore the fixed asset balances shown in these accounts do not properly represent the value of the resources available to the charity. Having vacated the building previously housing the Charity and now owned by the Diocese of Birmingham, the building was sold during 2019.

Following a review of services and community need carried out during 2017, the Trustees have concluded that the impact of the charity in the local area continues to be significant. Crossover remains in the top 10 of local employers, evidencing the low availability of employment opportunities in the area. Referrals and requests for help from individuals continues to give cause for concern, and a number of clients arrive at Crossover with literally no electricity or food with which to support themselves or their family.

Reserve policy

There is no amount designated from free reserves this year as a result of the reduced funds as at 31 December 2018.

Plans for the future periods

The work currently undertaken by the Charity to teach and support individuals through the EAL programmes is thriving, and although subject to continued funding through DCLG, there is hope that this work will continue for the foreseeable future. The Trustees have taken time to review the current needs of the local community, to develop the existing services and identify new areas of work and funding. The Trustees believe that the reliance on Payment by Results funding and grant funding is no longer viable, and future activity will be paid for through the social enterprise activities including the Day Nursery.

CROSSOVER 619 LIMITED
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the directors are required to:

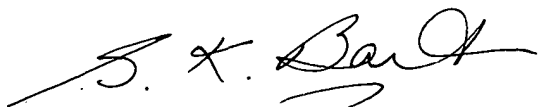
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the board
and signed on its behalf by:



Rev S Barter
Director

2 September 2019

CROSSOVER 619 LIMITED
(a company limited by guarantee)

INDEPENDENT EXAMINATION REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

Independent Examiner's Report for the Trustees of Crossover 619 Limited

I report on the accounts of the company for the year ended 31 December 2018 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102)have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Purple Cat Accountancy Limited
87 Highgate Road
Walsall
West Midlands
WS1 3JA



J Watkin FCA BA (Hons)
Director

2 September 2019

CROSSOVER 619 LIMITED
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Income from					
Voluntary income		26,049	-	26,049	50,105
Other trading activities		85	-	85	42
Charitable activities		-	30,509	30,509	30,875
Investment income		-	-	-	11
Total income	2	26,134	30,509	56,643	81,033
Expenditure on					
Charitable activities		15,245	30,509	45,754	79,683
Total expenditure	3	15,245	30,509	45,754	79,683
Net movement in funds		10,889	-	10,889	1,350
Reconciliation of funds					
Fund balance at 1 January 2018		(183,414)	-	(183,414)	(184,764)
Fund balance at 31 December 2018		(172,525)	-	(172,525)	(183,414)

The statement of financial activities includes all gain and losses recognised in the year

The accompanying notes form part of these financial statements.

CROSSOVER 619 LIMITED
(a company limited by guarantee)

Registered Number 02892424

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible Fixed Assets	6	6,596	8,237
Investments	7	4	4
		<u>6,600</u>	<u>8,241</u>
CURRENT ASSETS			
Stock	8	-	-
Debtors	9	557	2,153
Short term deposits		622	619
Bank and Cash Balances		1,250	1,282
		<u>2,429</u>	<u>4,054</u>
CREDITORS: Amounts falling due within one year	10	(74,630)	(85,900)
NET CURRENT LIABILITIES		<u>(72,201)</u>	<u>(81,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(65,601)	(73,605)
CREDITORS: Amounts falling due in more than one year	11	(106,924)	(109,809)
NET (LIABILITIES)/ASSETS		<u>(172,525)</u>	<u>(183,414)</u>
Represented by:			
General Funds		(172,525)	(183,414)
Restricted Funds		-	-
	12	<u>(172,525)</u>	<u>(183,414)</u>

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

CROSSOVER 619 LIMITED
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Approved by the Trustees on 2 September 2019 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S. X. Barter' with a stylized flourish underneath.

Rev S Barter
Trustee/Director

The accompanying notes form part of these financial statements.

CROSSOVER 619 LIMITED
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2018

1 ACCOUNTING POLICIES

Accounting Convention

The principal accounting policies of the company are as follows:

Basis of accounting

The accounts have been prepared in accordance with UK applicable accounting standards including Financial Reporting Standard 102, The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

The uncertainty over future activities and known funding is explained in the trustees' report. There is still uncertainty over the levels and sources of finance which may be available after the current programmes have been completed and the additional operating expenses which may be required in order to achieve these. In view of these uncertainties the Trustees have been unable to prepare detailed budgets and cash flow forecasts for a period of twelve months from the date of approval of these financial statements. As reported in the Trustees' report the properties are currently being revalued and the Trustees believe the surplus of valuation will be sufficient to secure the ongoing viability of the charity and its subsidiaries. As a result they believe that it remains appropriate to prepare the financial statements on a going concern basis and the amounts contained therein do not reflect any adjustments in respect of additional costs or failure to recover assets at the values stated in the balance sheet.

Fund Accounting

Unrestricted Funds

Unrestricted funds are those received which are not subject to any special restrictions which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

Designated funds are those funds set aside by the trustees out of unrestricted general funds for specific future projects or purposes.

Restricted Funds

Restricted funds are those funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

Grants and contributions

Grants and contributions including capital grants are included in incoming resources when these are receivable.

Income from commercial activities

Income from commercial activities is included in the period in which the company is entitled to receipt.

Investment Income

Interest is included when receivable by the charity.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other

CROSSOVER 619 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2018

1 ACCOUNTING POLICIES (continued)

costs which are attributable to more than one activity are apportioned across cost categories on the basis of time spent by staff on those activities.

Fixed Assets

The cost of acquiring fixed assets for charitable purposes is capitalised and depreciation is calculated so as to write off the cost of assets brought into use at the Balance Sheet date over their estimated useful lives.

The principal rates are as follows:

Improvements to leasehold property	5% straight line
Other tangible assets	20% reducing balance

Gains or losses on the disposal of fixed assets held for charitable use are reflected in Net Incoming Resources before Transfers shown in the Statement of Financial Activities.

Expenditure on capital items costing in excess of £500 per item is generally capitalised, except where the assets are considered to have a useful life of less than two years or where they have been purchased with grant monies and the grant making body recognises such items as revenue rather than capital expenditure. This is a departure from company law and accounting standards but overall the effect is not considered significant.

Investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and estimated net realisable value.

Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

CROSSOVER 619 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Voluntary income:				
Donations and other income	49	-	49	105
Covenant received from subsidiary	26,000	-	26,000	50,000
	<hr/>	<hr/>	<hr/>	<hr/>
	26,049	-	26,049	50,105
	<hr/>	<hr/>	<hr/>	<hr/>
Other trading activities:				
Lettings	-	-	-	-
Recharges	85	-	85	42
Training	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	85	-	85	42
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities:				
Grants and service level agreement	-	30,509	30,509	30,875
Fees and subscriptions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	30,509	30,509	30,875
	<hr/>	<hr/>	<hr/>	<hr/>
Investment income:				
Bank interest received	-	-		11
	<hr/>	<hr/>	<hr/>	<hr/>

CROSSOVER 619 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

3 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Charitable activities:				
Staffing	5,430	30,509	35,939	53,768
Premises	2,237	-	2,237	6,769
Administration	5,937	-	5,937	17,129
Depreciation	1,641	-	1,641	2,017
	<hr/>	<hr/>	<hr/>	<hr/>
	15,245	30,509	45,754	79,683
	<hr/>	<hr/>	<hr/>	<hr/>

	2018 £	2017 £
4 Net income for the year is stated after charging:		
Depreciation of owned assets	1,641	2,017
	<hr/>	<hr/>

5 STAFF COSTS

	2018 £	2017 £
Wages and salaries	35,939	42,126
Social Security costs	-	1,900
Redundancy costs	-	9,742
	<hr/>	<hr/>
	35,939	53,768
	<hr/>	<hr/>

The average number of persons employed by the company was 2 (2017: 2)

No trustee received any remuneration or expenses (2017: £NIL).

No employee earned in excess of £60,000.

CROSSOVER 619 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

6 TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Fixtures, fittings & equipment £	Total
Cost			
As at 1 January 2018	151,963	120,354	272,317
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 December 2018	151,963	120,354	272,317
	<hr/>	<hr/>	<hr/>
Depreciation			
As at 1 January 2018	151,118	112,962	264,080
Charge for the year	-	1,641	1,641
	<hr/>	<hr/>	<hr/>
As at 31 December 2018	151,118	114,603	265,721
	<hr/>	<hr/>	<hr/>
Net book values			
As at 31 December 2018	845	5,751	6,596
	<hr/>	<hr/>	<hr/>
As at 31 December 2017	1,464	6,773	8,237
	<hr/>	<hr/>	<hr/>

CROSSOVER 619 LIMITED
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

7 SUBSIDIARIES

(i) Crossover Enterprises Limited

Crossover Enterprises Limited is a wholly owned subsidiary company registered and operating in Great Britain. The principal activity of the charitable company is that of the operation of running a children's nursery and a community cafe.

	Shares in Group Undertakings £
Cost or Valuation	
At 1 January 2018 and 31 December 2018	4

A summary of the trading results for that company is shown below for the twelve months to 31 December 2018.

Crossover Enterprises Limited

	2018 £	2017 £
Turnover	389,165	448,740
Cost of sales	(294,545)	(282,668)
	<hr/>	<hr/>
Gross profit	94,620	166,072
	<hr/>	<hr/>
Administrative expenses	(94,112)	(165,336)
	<hr/>	<hr/>
Operating profit/(loss)	508	736
	<hr/>	<hr/>
Profit/(loss) on ordinary activities before tax	508	736
	<hr/>	<hr/>
Taxation	(391)	(559)
	<hr/>	<hr/>
Profit/(loss) on ordinary activities after tax	117	177
	<hr/>	<hr/>

CROSSOVER 619 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

7 SUBSIDIARIES (continued)

The aggregate of Crossover Enterprises Limited assets and liabilities was:

	2018 £	2017 £
Assets	115,491	127,606
Liabilities	(114,313)	(126,546)
	<u>1,178</u>	<u>1,060</u>
Called up share capital	4	4
Profit and loss account	1,174	1,056
	<u>1,178</u>	<u>1,060</u>

8 STOCKS

	2018 £	2017 £
Goods for resale	-	-

9 DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	1,000
Other debtors	557	1,153
	<u>557</u>	<u>2,153</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,212	2,052
Amounts due to related undertakings	71,629	83,475
Other social security and taxes	789	373
	<u>74,630</u>	<u>85,900</u>

CROSSOVER 619 LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2018

11 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2018 £	2017 £
Amounts due to related entities	106,924	109,809
	<u>106,924</u>	<u>109,809</u>
	<u><u>106,924</u></u>	<u><u>109,809</u></u>

12 FUND BALANCES

Fund balances at 31 December 2018 are represented by:

	General £	Restricted £	Total £
Tangible fixed assets	6,596	-	6,596
Investments	4	-	4
Net assets / (liabilities)	(179,125)	-	(179,125)
	<u>(172,525)</u>	<u>-</u>	<u>(172,525)</u>
	<u><u>(172,525)</u></u>	<u><u>-</u></u>	<u><u>(172,525)</u></u>

	At 31 December 2017 £	Incoming Resources £	Outgoing Resources £	Transfers between Funds £	At 31 December 2018 £
Restricted Funds					
Faith Action – Creative English	-	5,000	(5,000)	-	-
Good Things Future Digital	-	3,694	(3,694)	-	-
English My Way	-	21,815	(21,815)	-	-
	<u>-</u>	<u>30,509</u>	<u>(30,509)</u>	<u>-</u>	<u>-</u>
General Funds	(183,414)	26,134	(15,245)	-	(172,525)
	<u>(183,414)</u>	<u>26,134</u>	<u>(15,245)</u>	<u>-</u>	<u>(172,525)</u>
Total Funds	(183,414)	56,643	(45,754)	-	(172,525)
	<u><u>(183,414)</u></u>	<u><u>56,643</u></u>	<u><u>(45,754)</u></u>	<u><u>-</u></u>	<u><u>(172,525)</u></u>

CROSSOVER 619 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

12 FUND BALANCES

Faith Action – Creative English - is an innovative programme developed in partnership with Queen Mary University of London. It uses a unique, drama-based method to teach English to those with few or no language skills. Faith Action won funding from the Department for Communities and Local Government to deliver the programme through 36 'hubs' across the country. Previously the Crossover Resource Centre participated in the programme through one of the Hubs – Nishkam Centre – but in the latter half of the year and into 2018, the Resource Centre has contracted directly with Faith Action to deliver the programme.

Good Things - Future Digital – The Future Digital Inclusion programme, run by Good Things Foundation and now funded by the Department for Education, aims to help one million digitally excluded people to improve their basic digital skills by using the community reach of the Online Centres Network to support some of the hardest-to-reach groups in society. The basic intention of the programme is to enable individuals to engage more fully in the emerging society, making them more employable and able to access government and other programmes such as housing and finance.

Good Things - English My Way - The English My Way programme is a community-based English language project, developed by Good Things Foundation in partnership with the BBC and the British Council, to support adults with no or low levels of English language skills. Crossover has been a key partner in this enterprise having worked with the sponsors at an early stage in the development of the programme.

All three programmes are sponsored by the Department of Government and Local Communities (DCLG), and complement one another. The two English Language programmes are intrinsically different in presentation and provide for a variety of learning styles.

13 Related Party Transactions

The company incurred net recharges of £14,154 (2017: £54,402) from Crossover Enterprises Limited. Crossover Enterprises also covenanted £26,000 (2017: £50,000) to Crossover 619 Limited in the year under review. At the year-end Crossover 619 Limited owed Crossover Enterprises Limited £71,629 (2017: £83,475)

St Paul's PCC is recognised as a related party since it operates under the same "umbrella" as Crossover 619 Limited although no control is exercised. As at 31 December 2017 the company owed St Pauls PCC £106,924 (2017: £109,924).

14 Ultimate Control

The trustees do not consider the company to be under the control of any other party or organisation.

15 Capital Commitments

At 31 December 2018 the company had no capital commitments.