

CROSSLEY LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001

DIRECTORS: A.K. Crossley
Mrs. S.J. Crossley

SECRETARY: S.J. Crossley

REGISTERED OFFICE: 104 Yorkshire Street
Rochdale
Lancashire
OL16 1JY

REGISTERED NUMBER: 00937409 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland & Co.
Chartered Accountants
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ



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COMPANIES HOUSE

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29/01/02

CROSSLEY LEISURE LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		48,413		48,003
CURRENT ASSETS:					
Debtors		47		274	
Cash at bank		4,449		3,716	
		<u>4,496</u>		<u>3,990</u>	
CREDITORS: Amounts falling due within one year		<u>48,242</u>		<u>48,630</u>	
NET CURRENT LIABILITIES:			<u>(43,746)</u>		<u>(44,640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£4,667</u></u>		<u><u>£3,363</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			4,567		3,263
SHAREHOLDERS' FUNDS:			<u><u>£4,667</u></u>		<u><u>£3,363</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CROSSLEY LEISURE LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A.K. Crossley', written over the text 'ON BEHALF OF THE BOARD:'.

A.K. Crossley - DIRECTOR

Approved by the Board on 25 January 2002

The notes form part of these financial statements

CROSSLEY LEISURE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Rental income

Rental income comprises the gross rents receivable by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture fixtures fittings - 25% on reducing balance

In accordance with SSAP 19 investment properties will be revalued annually and no depreciation is charged.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2000	48,203
Additions	510
	<u> </u>
At 31 March 2001	48,713
	<u> </u>
DEPRECIATION:	
At 1 April 2000	200
Charge for year	100
	<u> </u>
At 31 March 2001	300
	<u> </u>
NET BOOK VALUE:	
At 31 March 2001	48,413
	<u> </u>
At 31 March 2000	48,003
	<u> </u>

CROSSLEY LEISURE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

Allotted and issued:		Nominal value:	2001	2000
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>