

REGISTERED NUMBER: 3207198 (England and Wales)

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2003  
for  
Croughan Limited



**Croughan Limited**

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for the Year Ended 30 September 2003**

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**Croughan Limited**

**Company Information**  
**for the Year Ended 30 September 2003**

**DIRECTOR:** K E Croughan

**SECRETARY:** D A Croughan

**REGISTERED OFFICE:** 20 Harcourt Road  
Altrincham  
Cheshire  
WA14 1NR

**REGISTERED NUMBER:** 3207198 (England and Wales)

**ACCOUNTANTS:** PPK Professional Services Limited  
Oaklands Business Centre  
Oaklands Park  
Wokingham  
Berkshire  
RG41 2FD

**Croughan Limited**

**Abbreviated Balance Sheet**  
**30 September 2003**

|   |       | 2003        | 2002           |
|---|-------|-------------|----------------|
|   | Notes | £           | £              |
| <b>CURRENT ASSETS:</b>                                |       |             |                |
| Debtors   |       | -           | 519            |
| Cash at bank and in hand                              |       | 100         | 20,056         |
|   |       | <u>100</u>  | <u>20,575</u>  |
| <b>CREDITORS:</b> Amounts falling due within one year |       | -           | 4,228          |
| <b>NET CURRENT ASSETS:</b>                            |       | <u>100</u>  | <u>16,347</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | <u>£100</u> | <u>£16,347</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |             |                |
| Called up share capital                               | 3     | 100         | 100            |
| Profit and loss account                               |       | -           | 16,247         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | <u>£100</u> | <u>£16,347</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
K E Croughan - Director

Approved by the Board on 26/02/05

**Croughan Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                         | Total   |
|-------------------------|---------|
|                         | £       |
| <b>COST:</b>            |         |
| At 1 October 2002       | 5,923   |
| Disposals               | (5,923) |
|                         | <hr/>   |
| At 30 September 2003    | -       |
|                         | <hr/>   |
| <b>DEPRECIATION:</b>    |         |
| At 1 October 2002       | 5,923   |
| Eliminated on disposals | (5,923) |
|                         | <hr/>   |
| At 30 September 2003    | -       |
|                         | <hr/>   |
| <b>NET BOOK VALUE:</b>  |         |
| At 30 September 2003    | -       |
|                         | <hr/>   |

**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal value: | 2003    | 2002    |
|---------|----------|----------------|---------|---------|
|         |          |                | £       | £       |
| 100,000 | Ordinary | £1             | 100,000 | 100,000 |
|         |          |                | <hr/>   | <hr/>   |

Allotted and issued:

| Number: | Class:                 | Nominal value: | 2003  | 2002  |
|---------|------------------------|----------------|-------|-------|
|         |                        |                | £     | £     |
| 100     | Ordinary Share Capital | £1             | 100   | 100   |
|         |                        |                | <hr/> | <hr/> |