

Limited Liability Partnership Registration No. OC360130 (England and Wales)

CROWN HOUSE PROPERTY LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

CROWN HOUSE PROPERTY LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,191,054		1,209,414	
Current assets					
Debtors		370		-	
Cash at bank and in hand		84,908		95,565	
		<u>85,278</u>		<u>95,565</u>	
Creditors: amounts falling due within one year		<u>(76,618)</u>		<u>(109,308)</u>	
Net current assets/(liabilities)			8,660		(13,743)
Total assets less current liabilities			<u>1,199,714</u>		<u>1,195,671</u>
Creditors: amounts falling due after more than one year			<u>(300,000)</u>		<u>(375,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>899,714</u>		<u>820,671</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			899,712		820,669
			<u>899,712</u>		<u>820,669</u>
Members' other interests:					
Members capital			2		2
			<u>899,714</u>		<u>820,671</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			899,712		820,669
Members' other interests			2		2
			<u>899,714</u>		<u>820,671</u>

CROWN HOUSE PROPERTY LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

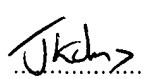
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 27th JUNE 2016


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Kelvin J Kalms

Designated Member


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Jonathan P Kalms

Designated Member

Limited Liability Partnership Registration No. OC360130

CROWN HOUSE PROPERTY LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Turnover

Turnover represents amounts receivable for rent receivable net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% on a straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	1,282,855
Depreciation	
At 1 April 2015	73,441
Charge for the year	18,360
At 31 March 2016	91,801
Net book value	
At 31 March 2016	1,191,054
At 31 March 2015	1,209,414