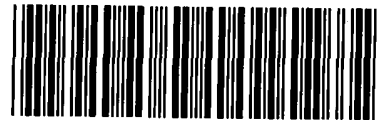


Company Registration No. 07113422 (England and Wales)

**CROWN UTILITIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

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# **CROWN UTILITIES LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	K L Downing
<b>Secretary</b>	K L Downing
<b>Company number</b>	07113422
<b>Registered office</b>	Crown House Heap Brow Bury Lancashire BL9 7JP
<b>Accountants</b>	CLB Coopers 5th Floor Ship Canal House 98 King Street Manchester M2 4WU
<b>Bankers</b>	Barclays Bank plc 38 Fishergate Town Centre Preston Lancashire PR1 2AD
<b>Solicitors</b>	BBS Law Ltd 1 The Cottages Deva Centre Trinity Way Manchester M3 7BE

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# **CROWN UTILITIES LIMITED**

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# CROWN UTILITIES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	3	1,063		14,890	
Cash at bank and in hand		6,556		10,236	
		<u>7,619</u>		<u>25,126</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(38,818)</u>		<u>(54,973)</u>	
<b>Net current liabilities</b>			<u>(31,199)</u>		<u>(29,847)</u>
<b>Capital and reserves</b>					
Called up share capital	5	308,205		308,205	
Share premium account		1,395		1,395	
Profit and loss reserves		<u>(340,799)</u>		<u>(339,447)</u>	
<b>Total equity</b>			<u>(31,199)</u>		<u>(29,847)</u>

In accordance with section 444 of the Companies Act 2006 the director of the company has elected not to include a copy of the profit and loss account within the financial statements.

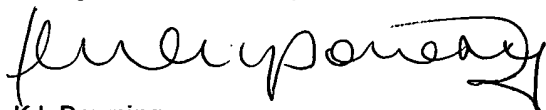
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 9 August 2017 and are signed on its behalf by:



**K L Downing**  
Director

Company Registration No. 07113422

# CROWN UTILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Company information

Crown Utilities Limited is a private company limited by shares incorporated in England and Wales. The registered office is Crown House, Heap Brow, Bury, Lancashire, BL9 7JP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 December 2016 are the first financial statements of Crown Utilities Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

As part of the process resulting in the sale of substantially all of the company's trade, assets and liabilities on 31 December 2014, the director has established and estimated the level of working capital required to complete the company's remaining contracts and meet its third party obligations as they fall due, without requiring further material financial support from related parties, until such time as the company can be wound up. Accordingly the accounts have been prepared on the going concern basis.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# CROWN UTILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2015 - 3).

### 3 Debtors

	2016 £	2015 £
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	-	5,593
Other debtors	1,063	9,297
	<u>1,063</u>	<u>14,890</u>

### 4 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	22,586	17,130
Amounts due to related undertakings	14,849	30,746
Accruals and deferred income	1,383	7,097
	<u>38,818</u>	<u>54,973</u>

# CROWN UTILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 5 Called up share capital

	2016 £	2015 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
210,105 A Ordinary shares of £1 each	210,105	210,105
98,100 B Ordinary shares of £1 each	98,100	98,100
	<u>308,205</u>	<u>308,205</u>

### 6 Related party transactions

#### Transactions with related parties

M C Greensmith, a former director of the company, is also a director of Crown Energy Limited and member of Crown Oil House LLP,

During the year Crown Oil House LLP paid expenses on behalf of the company amounting to £nil (2015: £26,350) of which £9,850 (2015: £26,350) is outstanding at the balance sheet date.

During the year Crown Energy Limited paid expenses on behalf of the company amounting to £5,000 (2015: £nil) of which £4,999 (2015: £nil) is outstanding at the balance sheet date.