

Registered number: 07113422

Crown Utilities Limited

**Unaudited
Abbreviated financial statements
for the year ended 31 December 2013**

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COMPANIES HOUSE

CROWN UTILITIES LIMITED

Company Information

Directors	M A Birkett K L Downing M C Greensmith
Company secretary	K L Downing
Registered number	07113422
Registered office	Crown House Heap Brow Bury Lancashire BL9 7JP
Accountants	CLB Coopers Ship Canal House 98 King Street Manchester M2 4WU
Bankers	Barclays Bank plc 38 Fishergate Town Centre Preston Lancashire PR1 2AD
Solicitors	Zatman & Co. 1 The Cottages Deva Centre Trinity Way Manchester M3 7BE

CROWN UTILITIES LIMITED

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CROWN UTILITIES LIMITED

Directors' report for the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activities

The principal activity of the company in the current and preceding year was that of a utility installation provider.

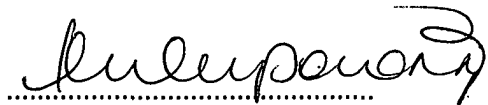
Directors

The directors who served during the year were:

M A Birkett
K L Downing (appointed 28 June 2013)
M C Greensmith
A J Kay (resigned 29 May 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
K L Downing
Director

Date: 12 December 2014

CROWN UTILITIES LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 8) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Crown Utilities Limited for the year ended 31 December 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crown Utilities Limited for the year ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of Crown Utilities Limited, as a body, in accordance with the terms of our engagement letter dated 14 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Crown Utilities Limited and state those matters that we have agreed to state to the board of directors of Crown Utilities Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crown Utilities Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Crown Utilities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Crown Utilities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Crown Utilities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CLB Coopers

CLB Coopers

Ship Canal House
98 King Street
Manchester
M2 4WU

12 December 2014

CROWN UTILITIES LIMITED

Registered number: 07113422

**Abbreviated balance sheet
as at 31 December 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		147,547		129,109
Current assets					
Stocks		219,769		392,867	
Debtors		961,458		442,939	
Cash at bank		58,160		874,638	
		<u>1,239,387</u>		<u>1,710,444</u>	
Creditors: amounts falling due within one year	3	<u>(1,741,065)</u>		<u>(2,146,754)</u>	
Net current liabilities			<u>(501,678)</u>		<u>(436,310)</u>
Total assets less current liabilities			<u>(354,131)</u>		<u>(307,201)</u>
Creditors: amounts falling due after more than one year	4		<u>(1,261,230)</u>		<u>(1,258,519)</u>
Net liabilities			<u><u>(1,615,361)</u></u>		<u><u>(1,565,720)</u></u>
Capital and reserves					
Called up share capital	5		308,205		308,205
Share premium account			1,395		1,395
Profit and loss account			<u>(1,924,961)</u>		<u>(1,875,320)</u>
Shareholders' deficit			<u><u>(1,615,361)</u></u>		<u><u>(1,565,720)</u></u>

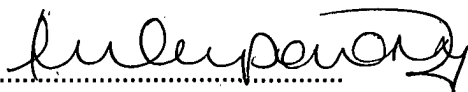
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CROWN UTILITIES LIMITED

Abbreviated balance sheet (continued) as at 31 December 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



K L Downing
Director

Date: 12 December 2014

The notes on pages 5 to 8 form part of these financial statements.

CROWN UTILITIES LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have prepared detailed profit and loss, cashflow and balance sheet projections displaying the company's ability to operate with the ongoing support of related parties for a period of at least 12 months from the date of these accounts.

Accordingly, the accounts are prepared on the going concern basis as the directors believe the necessary support will continue to be made available in the foreseeable future to enable the company to meet its liabilities as they fall due.

The accounts do not therefore reflect adjustments which would be required should the trading forecasts not be achieved or the necessary support not continue to be available and hence the company would then be unable to meet its liabilities as they fall due.

1.3 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue on long-term contracts is ascertained in a manner appropriate to the stage of completion of the contract at the balance sheet date, with due regard to anticipated future costs. Amounts recoverable on such contracts are included within debtors. Payments on account in excess of turnover are included within creditors. Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	25% reducing balance

CROWN UTILITIES LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

1. Accounting policies (continued)

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CROWN UTILITIES LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	171,864
Additions	56,766
Disposals	(8,800)
At 31 December 2013	<u>219,830</u>
Depreciation	
At 1 January 2013	42,755
Charge for the year	31,178
On disposals	(1,650)
At 31 December 2013	<u>72,283</u>
Net book value	
At 31 December 2013	<u>147,547</u>
At 31 December 2012	<u>129,109</u>

3. Creditors:

Amounts falling due within one year

Net obligations under finance leases, amounting to £9,588 (2012: £nil) are secured against the assets to which they relate.

4. Creditors:

Amounts falling due after more than one year

Net obligations under finance leases, amounting to £2,711 (2012: £nil) are secured against the assets to which they relate.

5. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
210,105 A Ordinary shares of £1 each	210,105	210,105
98,100 B Ordinary shares of £1 each	98,100	98,100
	<u>308,205</u>	<u>308,205</u>

All shares rank pari-passu in all respects.

CROWN UTILITIES LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

6. Transactions with directors

Included in other debtors is a loan to a former director of the company, A Kay. During the year amounts advanced to the director totalled £9,279. At the balance sheet date the amount owing on the loan was £31,649 (2012: £22,370). The maximum outstanding amount on the loan during the year was £31,649 (2012: £22,370). The loan is unsecured and non interest bearing.