

Crownpoint Properties Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Crownpoint Properties Limited

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Crownpoint Properties Limited

Company Information

Directors Mrs Janet Susan Duckworth
Mr John Duckworth

Company secretary Mr John Duckworth

Registered office Warmington House 20 Elgin Gardens
Tiddington Road
Stratford-Upon-Avon
Warwickshire
CV37 7BG

Registered number 04525031

Accountants Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Crownpoint Properties Limited
(Registration number: 04525031)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	400,678	133,307
Current assets			
Debtors	<u>4</u>	201,899	201,899
Cash at bank and in hand		<u>33,988</u>	<u>13,015</u>
		235,887	214,914
Creditors: Amounts falling due within one year	<u>5</u>	<u>(163,352)</u>	<u>(156,599)</u>
Net current assets		<u>72,535</u>	<u>58,315</u>
Total assets less current liabilities		473,213	191,622
Creditors: Amounts falling due after more than one year	<u>5</u>	(1,277)	(1,277)
Provisions for liabilities		<u>(50,783)</u>	<u>-</u>
Net assets		<u>421,153</u>	<u>190,345</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>421,151</u>	<u>190,343</u>
Total equity		<u>421,153</u>	<u>190,345</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.
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Crownpoint Properties Limited
(Registration number: 04525031)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 17 December 2018 and signed on its behalf by:

.....

Mr John Duckworth
Company secretary and director

The notes on pages 5 to 7 form an integral part of these financial statements.

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Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	2	190,343	190,345
Profit for the year	-	230,808	230,808
	-	230,808	230,808
Total comprehensive income	-	230,808	230,808
At 31 March 2018	2	421,151	421,153

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	2	176,464	176,466
Profit for the year	-	13,879	13,879
	-	13,879	13,879
Total comprehensive income	-	13,879	13,879
At 31 March 2017	2	190,343	190,345

The notes on pages 5 to 7 form an integral part of these financial statements.

Crownpoint Properties Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company's registered number and registered office address can be found on the Company Information page.

The company is a private company limited by share capital, incorporated in England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Plant and Machinery

Depreciation method and rate

20% on reducing balance

Crownpoint Properties Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Tangible assets

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2017	132,721	1,833	134,554
Revaluations	267,279	-	267,279
Additions	-	262	262
	<hr/>	<hr/>	<hr/>
At 31 March 2018	400,000	2,095	402,095
Depreciation			
At 1 April 2017	-	1,247	1,247
Charge for the year	-	170	170
	<hr/>	<hr/>	<hr/>
At 31 March 2018	-	1,417	1,417
Carrying amount			
At 31 March 2018	<hr/> 400,000	<hr/> 678	<hr/> 400,678
At 31 March 2017	<hr/> 132,721	<hr/> 586	<hr/> 133,307

Included within the net book value of land and buildings above is £400,000 (2017 - £132,721) in respect of freehold land and buildings.

4 Debtors

	2018 £	2017 £
Prepayments	24	24
Other debtors	<hr/> 201,875	<hr/> 201,875
	<hr/> 201,899	<hr/> 201,899

Crownpoint Properties Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Trade creditors	-	768
Taxation and social security	4,386	4,295
Accruals and deferred income	700	1,010
Other creditors	158,266	150,526
	<u>163,352</u>	<u>156,599</u>

Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Due after one year		
Other non-current financial liabilities	<u>1,277</u>	<u>1,277</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.