REGISTERED NUMBER: 06012557 (England and Wales)

Report of the Directors and

Financial Statements

for the Year Ended 31 March 2017

for

Croxley Builders (West & Sons) Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	S G West Mrs Y West Adrian West Adam West
SECRETARY:	Mrs Y West
REGISTERED OFFICE:	Capel House Temple Close Watford Hertfordshire WD17 3DR
REGISTERED NUMBER:	06012557 (England and Wales)
ACCOUNTANTS:	Altway Business Services Capel House Temple Close Watford Hertfordshire WD17 3DR

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

S G West
Mrs Y West
Adrian West
Adam West

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S G West - Director

12 December 2017

Income Statement
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER		322,001	280,398
Cost of sales		103,474	95,348
GROSS PROFIT		218,527	185,050
Administrative expenses		119,711	129,692
OPERATING PROFIT	4	98,816	55,358
Interest receivable and similar income		-	4
		98,816	55,362
Interest payable and similar expenses		4,142	739
PROFIT BEFORE TAXATION		94,674	54,623
Tax on profit		17,508	12,437
PROFIT FOR THE FINANCIAL YEAR		77,166	42,186

Balance Sheet
31 March 2017

		31.3.17		31.3.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		18,472		21,336
CURRENT ASSETS					
Stocks		22,000		18,000	
Prepayments and accrued income		380		1,160	
Cash at bank and in hand		10,350		-	
		32,730		19,160	
CREDITORS					
Amounts falling due within one year	6	48,578		35,095	
NET CURRENT LIABILITIES			(15,848)		(15,935)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,624		5,401
CREDITORS					
Amounts falling due after more than one year	7		(57)		-
PROVISIONS FOR LIABILITIES			(2,147)		(4,147)
NET ASSETS			420		1,254
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			320		1,154
SHAREHOLDERS' FUNDS			420		1,254

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

S G West - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

Croxley Builders (West & Sons) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 9 .

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	6,156	7,114

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2016	4,690	453	43,066	48,209
Additions	3,292	-	-	3,292
At 31 March 2017	7,982	453	43,066	51,501
DEPRECIATION				
At 1 April 2016	4,339	393	22,141	26,873
Charge for year	910	15	5,231	6,156
At 31 March 2017	5,249	408	27,372	33,029
NET BOOK VALUE				
At 31 March 2017	2,733	45	15,694	18,472
At 31 March 2016	351	60	20,925	21,336

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	2,574
Hire purchase contracts	1,288	7,473
Trade creditors	7,142	-
Taxation and social security	39,328	22,835
Other creditors	820	2,213
	48,578	35,095

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Other creditors	57	-

8. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by two of its directors, S G West and Y West.