

REGISTERED NUMBER: 02695366 (England and Wales)

Unaudited Financial Statements
for the Year Ended
24 June 2019
for
Crossways (Beaconsfield) Management
Company Limited

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Crossways (Beaconsfield) Management
Company Limited (Registered number: 02695366)**

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for the Year Ended 24 June 2019**

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**Crossways (Beaconsfield) Management
Company Limited**

**Company Information
for the Year Ended 24 June 2019**

DIRECTORS:

G N Hogg
Mrs R Lally

SECRETARY:

Net Management

REGISTERED OFFICE:

Net Management Ltd
27 Green Street
Hazlemere
High Wycombe
Buckinghamshire
HP15 7RA

REGISTERED NUMBER:

02695366 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Crossways (Beaconsfield) Management
Company Limited (Registered number: 02695366)**

**Balance Sheet
24 June 2019**

	Notes	24.6.19 £	£	24.6.18 £	£
FIXED ASSETS					
Tangible assets	3		226,557		-
CURRENT ASSETS					
Debtors	4	31,143		1,742	
Cash at bank		<u>135,428</u>		<u>170,392</u>	
		166,571		172,134	
CREDITORS					
Amounts falling due within one year	5	<u>7,086</u>		<u>7,011</u>	
NET CURRENT ASSETS			<u>159,485</u>		<u>165,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>386,042</u>		<u>165,123</u>
CAPITAL AND RESERVES					
Called up share capital			1,801		1,801
Capital contributions			225,000		-
Retained earnings			<u>159,241</u>		<u>163,322</u>
SHAREHOLDERS' FUNDS			<u>386,042</u>		<u>165,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2020 and were signed on its behalf by:

G N Hogg - Director

**Crossways (Beaconsfield) Management
Company Limited (Registered number: 02695366)**

**Notes to the Financial Statements
for the Year Ended 24 June 2019**

1. STATUTORY INFORMATION

Crossways (Beaconsfield) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Tangible fixed assets

No depreciation is provided on the buildings as the residual value is considered to be sufficiently high so as to make depreciation immaterial.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	<u>226,557</u>
At 24 June 2019	<u>226,557</u>
NET BOOK VALUE	
At 24 June 2019	<u><u>226,557</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.6.19 £	24.6.18 £
Unpaid share capital	1	1
Service charges due	3,096	1,741
Freehold purchase loan	<u>28,046</u>	<u>-</u>
	<u><u>31,143</u></u>	<u><u>1,742</u></u>

**Crossways (Beaconsfield) Management
Company Limited (Registered number: 02695366)**

**Notes to the Financial Statements - continued
for the Year Ended 24 June 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.6.19	24.6.18
	£	£
Service charges in advance	3,064	6,150
Tax	207	50
Accrued expenses	348	811
Deferred income	<u>3,467</u>	<u>-</u>
	<u><u>7,086</u></u>	<u><u>7,011</u></u>

6. CAPITAL CONTRIBUTIONS

Capital Contributions of £225,000 represent amounts received from shareholders to fund the acquisition of the freehold property. These amounts are non-refundable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.