

Company Registration No. 2785044 (England and Wales)

**CRYOGENIC AND INDUSTRIAL SPARES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**



**CRYOGENIC AND INDUSTRIAL SPARES LTD**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,150		59,870
<b>Current assets</b>					
Stocks		66,687		91,763	
Debtors		116,863		124,586	
Cash at bank and in hand		42,592		816	
		<u>226,142</u>		<u>217,165</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(128,611)</u>		<u>(137,630)</u>	
<b>Net current assets</b>			97,531		79,535
<b>Total assets less current liabilities</b>			<u>132,681</u>		<u>139,405</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(5,628)		(18,105)
<b>Provisions for liabilities</b>			-		(2,423)
			<u>127,053</u>		<u>118,877</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			127,051		118,875
<b>Shareholders' funds</b>			<u>127,053</u>		<u>118,877</u>

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 APRIL 2008**

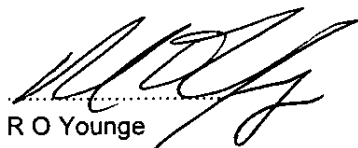
---

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26/02/2009...



R O Younge  
Director

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% on cost
Motor vehicles	25% on cost

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2007	125,191
Additions	4,048
	<hr/>
At 30 April 2008	129,239
	<hr/>
<b>Depreciation</b>	
At 1 May 2007	65,321
Charge for the year	28,768
	<hr/>
At 30 April 2008	94,089
	<hr/>
<b>Net book value</b>	
At 30 April 2008	35,150
	<hr/>
At 30 April 2007	59,870
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,477 (2007 - £15,491).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,628 (2007 - £18,105).

### 5 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

---

### 6 Transactions with directors

The following directors had loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
R O Younge	77,290	56,491	77,704

Interest charged on the above loan amounted to £5,214 (2007:£4,239) for the year.