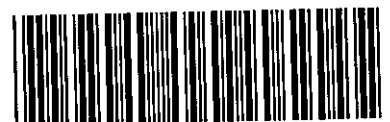


Company Registration No. 2785044 (England and Wales)

CRYOGENIC AND INDUSTRIAL SPARES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

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CRYOGENIC AND INDUSTRIAL SPARES LTD

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CRYOGENIC AND INDUSTRIAL SPARES LTD

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		313		3,349
Current assets					
Stocks		73,877		61,791	
Debtors		111,968		54,805	
Cash at bank and in hand		8,927		-	
		<u>194,772</u>		<u>116,596</u>	
Creditors: amounts falling due within one year		<u>(90,293)</u>		<u>(61,307)</u>	
Net current assets			104,479		55,289
Total assets less current liabilities			104,792		58,638
Creditors: amounts falling due after more than one year	3		-		(3,478)
			<u>104,792</u>		<u>55,160</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			104,790		55,158
Shareholders' funds			<u>104,792</u>		<u>55,160</u>

CRYOGENIC AND INDUSTRIAL SPARES LTD

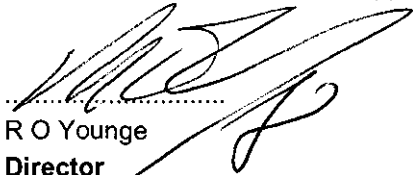
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27th February 2007


.....
R O Younge
Director

CRYOGENIC AND INDUSTRIAL SPARES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% on cost
Motor vehicles	25% on cost

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2005	37,752
Additions	450
	<hr/>
At 30 April 2006	38,202
	<hr/>
Depreciation	
At 1 May 2005	34,403
Charge for the year	3,486
	<hr/>
At 30 April 2006	37,889
	<hr/>
Net book value	
At 30 April 2006	313
	<hr/>
At 30 April 2005	3,349
	<hr/>

CRYOGENIC AND INDUSTRIAL SPARES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,478 (2005 - £14,005).

4 Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

The following directors had loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
R O Younge	50,897	7,393	50,897

Interest charged on the above loan amounted to £1,720 (2005:£nil) for the year.