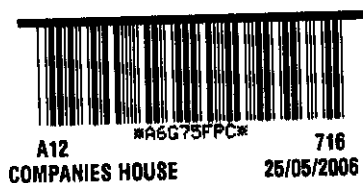


Company Registration No. 2785044 (England and Wales)

**CRYOGENIC AND INDUSTRIAL SPARES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**



**CRYOGENIC AND INDUSTRIAL SPARES LTD**

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# CRYOGENIC AND INDUSTRIAL SPARES LTD

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,349		9,901
<b>Current assets</b>					
Stocks		61,791		54,225	
Debtors		54,805		47,089	
Cash at bank and in hand		-		27,637	
		116,596		128,951	
<b>Creditors: amounts falling due within one year</b>		(61,307)		(93,141)	
<b>Net current assets</b>			55,289		35,810
<b>Total assets less current liabilities</b>			58,638		45,711
<b>Creditors: amounts falling due after more than one year</b>	3		(3,478)		(10,333)
			55,160		35,378
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			55,158		35,376
<b>Shareholders' funds</b>			55,160		35,378

# CRYOGENIC AND INDUSTRIAL SPARES LTD


## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16/05/2006

  
.....  
R O Younge  
Director

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% on cost
Motor vehicles	25% on cost

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2004 & at 30 April 2005	37,752
<b>Depreciation</b>	
At 1 May 2004	27,851
Charge for the year	6,552
At 30 April 2005	34,403
<b>Net book value</b>	
At 30 April 2005	3,349
At 30 April 2004	9,901

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £14,005 (2004 - £20,434).

# CRYOGENIC AND INDUSTRIAL SPARES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

4	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### 5 Transactions with directors

R O Younge the sole director of the company received an interest free loan from the company during the year.

Amount outstanding as at 30 April 2005 is £7,392 owed to the company (2004: £16,462 owed from the company).

The maximum amount owed to the company during the year was £7,392 (2004: £Nil).