



**TYRELLS FOOTWEAR
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2002

TYRELLS FOOTWEAR LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2002

Company registration number: 2003688

Registered office: Irchester Road
RUSHDEN
Northants
NN10 9XF

Directors: C M Denton
D B Denton

Secretary: D B Denton

Auditors: Grant Thornton
Registered Auditors
Chartered Accountants
Grant Thornton House
Kettering Parkway
KETTERING
Northants
NN15 6XR

TYRELLS FOOTWEAR LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2002

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TYRELLS FOOTWEAR LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 31 December 2002.

Principal activity

The company did not trade during the year.

There has been no income or expenditure and no change has arisen in the position of the company.

Directors

The present membership of the Board is set out below.

Messrs C M Denton and D B Denton served throughout the year.

The interests of the directors, who are both directors of the parent undertaking, are disclosed in that company's financial statements.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



D B Denton
Director
24 April 2003

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TYRELLS FOOTWEAR LIMITED**

We have audited the financial statements of Tyrells Footwear Limited for the year ended 31 December 2002 which comprise the balance sheet and notes 1 to 4. These financial statements have been prepared under the accounting policies set out therein and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with United Kingdom law and accounting standards are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read other information contained in the directors' report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE AUDITORS TO THE MEMBERS OF
TYRELLS FOOTWEAR LIMITED**

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2002 and have been properly prepared in accordance with the Companies Act 1985.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
KETTERING**

24 APRIL 2003

TYRELLS FOOTWEAR LIMITED

BALANCE SHEET AT 31 DECEMBER 2002

	Note	2002 and 2001 £
Net assets		<u>-</u>
Capital and reserves		
Called up share capital	2	10,000
Profit and loss account		<u>(10,000)</u>
Shareholders' funds		<u>-</u>

The financial statements were approved by the Board of Directors on 24 April 2003.



C M Denton
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

TYRELLS FOOTWEAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2002

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2 SHARE CAPITAL

Authorised, allotted, called up and fully paid
10,000 ordinary shares of £1 each

2002 and 2001
£

10,000

3 CONTROLLING RELATED PARTY

The ultimate parent undertaking and controlling related party of this company is Denton Brothers Limited.

4 CONTINGENT LIABILITIES

The company has liabilities under leases for properties presently occupied and this liability has been guaranteed by its parent undertaking.