

Registered Number 04148737

Crystal Rubber Limited

Abbreviated Accounts

31 March 2012

Crystal Rubber Limited

Registered Number 04148737

Company Information

Registered Office:

22 Kingsland Grange
Woolston
Warrington
Cheshire
WA1 4RW

Reporting Accountants:

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

Bankers:

Barclays Bank plc
P O Box 357
51 Mosley Street
Manchester
M60 2AU

Crystal Rubber Limited

Registered Number 04148737

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	73,056	55,244
		<u>73,056</u>	<u>55,244</u>
Current assets			
Stocks		20,164	19,144
Debtors		174,710	131,345
Cash at bank and in hand		54,592	35,950
Total current assets		<u>249,466</u>	<u>186,439</u>
Creditors: amounts falling due within one year		(150,315)	(118,688)
Net current assets (liabilities)		99,151	67,751
Total assets less current liabilities		<u>172,207</u>	<u>122,995</u>
Creditors: amounts falling due after more than one year		(5,756)	0
Provisions for liabilities		(8,636)	(3,944)
Total net assets (liabilities)		<u>157,815</u>	<u>119,051</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		157,715	118,951
Shareholders funds		<u>157,815</u>	<u>119,051</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2012

And signed on their behalf by:

A Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	96,715
Additions	28,750
Disposals	(4,600)
At 31 March 2012	<u>120,865</u>

Depreciation

Depreciation

At 01 April 2011		41,471
Charge for year		9,484
On disposals	-	<u>(3,146)</u>
At 31 March 2012	-	<u>47,809</u>

Net Book Value

At 31 March 2012		73,056
At 31 March 2011	-	<u>55,244</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

During the year the director, Mr C Rutter made an unsecured interest free loan to the company. The year end balance was £89 (2011 : £997). There is no fixed repayment date. Mr C Rutter and his partner received dividends of £72,500 during the year. During the year the director, Mr A Turner made an unsecured interest free loan to the company. The year end balance was £107 (2011 : £303). There is no fixed repayment date. Mr A Turner and his partner received dividends of £72,500 during the year.