

**CRYSTAL RUBBER LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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**The company's registered number is 4148737**

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**CRYSTAL RUBBER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2007**

	Notes	2007 £	£	2006 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		57,808	37,670
<b>CURRENT ASSETS</b>				
Stock	1c	21,743		19,500
Debtors falling due within one year		223,268		290,677
Cash at bank and in hand		138,994		32,252
		384,005		342,429
<b>CREDITORS: Amounts falling due within one year</b>		147,246		126,348
<b>NET CURRENT ASSETS</b>			236,759	216,081
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			294,567	253,751
Provisions for Liabilities			(3,304)	(745)
		£	291,263	£ 253,006
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		2	2
Profit and loss account			291,261	253,004
		£	291,263	£ 253,006

In approving these financial statements as directors of the company we hereby confirm that

- for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007, and
- we acknowledge our responsibilities for
  - ensuring that the company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 23 January 2008

A Turner, Director



**CRYSTAL RUBBER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1b. Tangible fixed assets**

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method:

	2007	2006
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport. Provision is made for obsolete, slow-moving or defective items where appropriate.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**CRYSTAL RUBBER LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2007**

<b>2</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Cost</b>		
	At 1 April 2006	41,442	3,700
	Additions	29,456	37,742
	At 31 March 2007	<u>70,898</u>	<u>41,442</u>
	<b>Depreciation</b>		
	At 1 April 2006	3,772	1,428
	For the year	9,318	2,344
	At 31 March 2007	<u>13,090</u>	<u>3,772</u>
	<b>Net Book Amounts</b>		
	At 31 March 2007	<u>£ 57,808</u>	<u>£ 37,670</u>
<b>3.</b>	<b>SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Authorised		
	100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
	Allotted, issued and fully paid		
	2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>