

Registered number
07371774

CS Properties Lettings Ltd

Abbreviated Accounts

31 December 2014



CS Properties Lettings Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2014

07371774

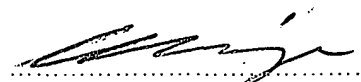
	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	4,000	8,000
Current assets			
Debtors		1,348	1,193
Cash at bank and in hand		437,039	452,416
		<u>438,387</u>	<u>453,609</u>
Creditors: amounts falling due within one year		<u>(396,248)</u>	<u>(399,400)</u>
Net current assets		42,139	54,209
Net assets		<u>46,139</u>	<u>62,209</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		46,137	62,207
Shareholders' funds		<u>46,139</u>	<u>62,209</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 **C MACKENZIE**
 Director
 Approved by the board on 2/9/15

CS Properties Lettings Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 January 2014	20,000
At 31 December 2014	<u>20,000</u>

Amortisation

At 1 January 2014	12,000
Provided during the year	<u>4,000</u>
At 31 December 2014	<u>16,000</u>

Net book value

At 31 December 2014	<u>4,000</u>
At 31 December 2013	<u>8,000</u>

CS Properties Lettings Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>