

REGISTERED NUMBER: 04740311 (England and Wales)

Financial Statements
for the Year Ended 30 June 2019
for
CSL Properties Limited

Contents of the Financial Statements
for the Year Ended 30 June 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 June 2019

DIRECTORS: P A Carter
R C Carter

SECRETARY: Mrs P D Carter

REGISTERED OFFICE: 46 Downing Street
Chippenham
Wiltshire
SN14 0AA

REGISTERED NUMBER: 04740311 (England and Wales)

ACCOUNTANTS: Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		708		860
Investment property	5		<u>490,000</u>		<u>470,000</u>
			490,708		470,860
CURRENT ASSETS					
Cash at bank		22,309		13,755	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6	<u>4,275</u>		<u>3,950</u>	
NET CURRENT ASSETS			<u>18,034</u>		<u>9,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			508,742		480,665
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	7		<u>270,057</u>		<u>259,714</u>
NET ASSETS			<u>238,685</u>		<u>220,951</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		249,497		229,497
Retained earnings			<u>(10,912)</u>		<u>(8,646)</u>
SHAREHOLDERS' FUNDS			<u>238,685</u>		<u>220,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 February 2020 and were signed on its behalf by:

P A Carter - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

CSL Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income received during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

COST

At 1 July 2018
and 30 June 2019

DEPRECIATION

At 1 July 2018
Charge for year
At 30 June 2019

NET BOOK VALUE

At 30 June 2019
At 30 June 2018

Plant and
machinery
etc
£

9,236

8,376

152

8,528

708

860

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018	470,000
Revaluations	<u>20,000</u>
At 30 June 2019	<u>490,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>490,000</u>
At 30 June 2018	<u>470,000</u>

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2006	81,706
Valuation in 2007	17,791
Valuation in 2015	40,000
Valuation in 2016	40,000
Valuation in 2017	30,000
Valuation in 2018	20,000
Valuation in 2019	20,000
Cost	<u>240,503</u>
	<u>490,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	30.6.19 £	30.6.18 £
Cost	<u>240,503</u>	<u>240,503</u>

The investment property was valued on an open market basis on 30 June 2019 by the directors .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Other creditors	<u>4,275</u>	<u>3,950</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19 £	30.6.18 £
Other creditors	<u>270,057</u>	<u>259,714</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. RESERVES

	Revaluation reserve £
At 1 July 2018	229,497
Increase in year	<u>20,000</u>
At 30 June 2019	<u>249,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.