
CHRISTOPHER HODDER DESIGNS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2002**



CHRISTOPHER HODDER DESIGNS LIMITED

Company Information

Director	C R Hodder
Secretary	S M Hodder
Company Number	3276741
Registered Office	1 Sullivan Way Langdon Hill Basildon Essex SS16 6GH
Accountants	Culwick & Co Chartered Accountant 213 Beauchamps Drive Wickford Essex SS11 8NS

CHRISTOPHER HODDER DESIGNS LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2002

The director presents his report and the financial statements for the year ended 31 March 2002.

Principal activities

The company's principal activity during the period was that of design consultants.

Director

The director who served during the year and his beneficial interest in the company's issued share capital was:

	<u>Ordinary shares of £1</u> <u>each</u>	
	<u>31/3/02</u>	<u>1/4/01</u>
C R Hodder	64	64

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 June 2002 and signed on its behalf.



S Hodder

~~Director~~

Company Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF CHRISTOPHER HODDER DESIGNS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Culwick & Co

Chartered Accountant
213 Beauchamps Drive
Wickford
Essex
SS11 8NS

14 June 2002

CHRISTOPHER HODDER DESIGNS LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2002

	Note	2002 £	2001 £
TURNOVER	1	5,632	55,724
Administrative expenses		(3,586)	(56,717)
OPERATING PROFIT/(LOSS)	2	2,046	(993)
Interest receivable		-	2
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,046	(991)
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	(94)	230
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1,952	(761)
DIVIDENDS		(4,645)	-
LOSS FOR THE YEAR		(2,693)	(761)
RETAINED PROFIT BROUGHT FORWARD		2,693	3,454
RETAINED PROFIT CARRIED FORWARD		£ -	£ 2,693

The notes on pages 5 to 6 form part of these financial statements.

CHRISTOPHER HODDER DESIGNS LIMITED

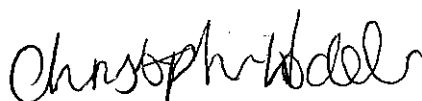
BALANCE SHEET
As at 31 March 2002

	Note	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible fixed assets	4		-		3,560
CURRENT ASSETS					
Debtors	5	164		13,101	
Cash at bank and in hand		17		6,712	
		181		19,813	
CREDITORS: amounts falling due within one year	6	(81)		(20,580)	
NET CURRENT ASSETS/(LIABILITIES)			100		(767)
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 100		£ 2,793
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			-		2,693
SHAREHOLDERS' FUNDS			£ 100		£ 2,793

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 14 June 2002 and signed on its behalf.



Director

The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2002

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Director's Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	based on written down value
Fixtures & fittings	-	25%	based on written down value

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2002 £	2001 £
Depreciation of tangible fixed assets		
- owned by the company	-	1,188
Auditors' remuneration	515	525
Director's emoluments	1,000	44,263
Pension costs		500
	<u> </u>	<u> </u>

3. TAXATION

	2002 £	2001 £
Current year taxation		
UK corporation tax at 10% (2001 - 10%)	£ 94	£ (230)
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2002

4. TANGIBLE FIXED ASSETS

	Equipment £	Vehicles £	Total £
Cost or valuation			
At 1 April 2001	4,679	5,500	10,179
Disposals	(4,679)	(5,500)	(10,179)
Depreciation			
At 1 April 2001	2,617	4,002	6,619
On disposals	(2,617)	(4,002)	(6,619)
Net Book Value			
At 31 March 2001	2,062	1,498	3,560

5. DEBTORS

	2002 £	2001 £
Due within one year		
Other debtors	164	13,101
	£ 164	£ 13,101

Included within other debtors due within one year is a loan of £164 (2001 - £12,859) to C R Hodder, a director. The maximum amount outstanding during the year was £164.

**6. CREDITORS:
Amounts falling due within one year**

	2002 £	2001 £
Trade creditors	1	63
Corporation tax	80	-
Other creditors	-	20,517
	£ 81	£ 20,580

Included within other creditors is an amount of £NIL (2001 - £20,517) relating to social security and other taxes.

7. CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	£ 100	£ 100

CHRISTOPHER HODDER DESIGNS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2002

	Page	2002 £	2001 £
TURNOVER	8	5,632	55,724
Less: OVERHEADS			
Administrative expenses	8	<u>(3,586)</u>	<u>(56,717)</u>
OPERATING PROFIT/(LOSS)		2,046	(993)
Interest receivable	8	<u>-</u>	<u>2</u>
PROFIT/(LOSS) FOR THE YEAR		<u>£ 2,046</u>	<u>£ (991)</u>

CHRISTOPHER HODDER DESIGNS LIMITED

SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2002

	2002 £	2001 £
TURNOVER		
Fees rendered	£ 5,632	£ 55,724
ADMINISTRATION EXPENSES		
Director's salary	1,000	43,763
National Insurance	-	4,804
Pensions	-	500
Motor running costs	67	1,210
Printing and stationery	41	28
Telephone and fax	-	580
Computer costs	-	446
Trade subscriptions	-	32
Accountancy fees	515	525
(Profit)/loss on sale of tangible fixed assets	1,810	-
Bank charges	3	133
Depreciation - motor vehicles	-	500
Depreciation - equipment	-	688
Use of Home and security	150	2,019
Insurances	-	1,489
	£ 3,586	£ 56,717
INTEREST RECEIVABLE		
Bank interest received	£ -	£ (2)