

Abbreviated Unaudited Accounts  
for the Period 20 March 2014 to 31 March 2015  
for  
Cuadro Art Ltd

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for the Period 20 March 2014 to 31 March 2015

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**DIRECTOR:**

M Belda

**REGISTERED OFFICE:**

242A Main Road  
Gidca Park  
Romford  
Essex  
RM2 5EU

**REGISTERED NUMBER:**

08951231 (England and Wales)

**ACCOUNTANTS:**

My Accountant Friend  
Suite 2  
Ground Floor  
70 Queensway  
Hemel Hempstead  
HP2 5HD

Abbreviated Balance Sheet  
31 March 2015

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		960
<b>CURRENT ASSETS</b>			
Stocks		2,000	
Debtors		3,500	
Cash at bank		<u>1,668</u>	
		7,168	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,260</u>	
<b>NET CURRENT ASSETS</b>			<u>4,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,868</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		10
Profit and loss account			<u>5,858</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

M Belda - Director

Notes to the Abbreviated Accounts  
for the Period 20 March 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,439
At 31 March 2015	<u>1,439</u>
<b>DEPRECIATION</b>	
Charge for period	479
At 31 March 2015	<u>479</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>960</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u><u>10</u></u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2015:

	£
<b>M Belda</b>	
Balance outstanding at start of period	-
Amounts advanced	3,500
Amounts repaid	-
Balance outstanding at end of period	<u>3,500</u>

The loan to the director of £3,500.00 was repaid to the company within 9 months and 1 day of the company year end therefore no section 455 taxes have been accounted for.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.