

Registered number
05771701

CU Technology Management Limited

Filleled Accounts

31 March 2018

CU Technology Management Limited**Registered number:** 05771701**Balance Sheet****as at 31 March 2018**

| | Notes | 2018 £ | 2017 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 3,443 | 3,467 |
| Current assets | | | |
| Debtors | 3 | 3,162 | 3,834 |
| Cash at bank and in hand | | 6,934 | 6,935 |
| | | <u>10,096</u> | <u>10,769</u> |
| Creditors: amounts falling due within one year | 4 | (6,854) | (6,772) |
| Net current assets | | <u>3,242</u> | <u>3,997</u> |
| Net assets | | <u>6,685</u> | <u>7,464</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 6,683 | 7,462 |
| Shareholders' funds | | <u>6,685</u> | <u>7,464</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christopher Upton

Director

Approved by the board on 30 October 2018

CU Technology Management Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

**Plant and
machinery**

| | |
|-----------------------|---------------|
| | etc |
| | £ |
| Cost | |
| At 1 April 2017 | 13,745 |
| Additions | 1,124 |
| At 31 March 2018 | <u>14,869</u> |
| Depreciation | |
| At 1 April 2017 | 10,278 |
| Charge for the year | 1,148 |
| At 31 March 2018 | <u>11,426</u> |
| Net book value | |
| At 31 March 2018 | <u>3,443</u> |
| At 31 March 2017 | 3,467 |

| | | |
|---|--------------|--------------|
| 3 Debtors | 2018 | 2017 |
| | £ | £ |
| Trade debtors | <u>3,162</u> | <u>3,834</u> |
| 4 Creditors: amounts falling due within one year | 2018 | 2017 |
| | £ | £ |
| Trade creditors | 1,466 | 551 |
| Corporation tax | 2,857 | 6,641 |
| Other taxes and social security costs | 1,646 | (1,284) |
| Other creditors | 885 | 864 |
| | <u>6,854</u> | <u>6,772</u> |

5 Controlling party

The controlling party is Mr C Upton, by way of shareholding

6 Other information

CU Technology Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 6b, Newman House
4 High Street
Buckingham
MK18 1NT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.