

CUBIC CONSULTANTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

Wilkinson and Partners
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

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FOR THE YEAR ENDED 31ST MARCH 2019

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CUBIC CONSULTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTORS:

H Baxter
Mrs G Baxter

REGISTERED OFFICE:

South Place
Little Moor
Queensbury
Bradford
West Yorkshire
BD13 1DD

REGISTERED NUMBER:

09043548 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Moors House
11 South Hawksworth Street
Ilkley
West Yorkshire
LS29 9DX

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		5,662		6,207
CURRENT ASSETS					
Debtors	5	32,024		27,180	
Cash at bank		<u>15,544</u>		<u>32,380</u>	
		47,568		59,560	
CREDITORS					
Amounts falling due within one year	6	<u>37,056</u>		<u>27,449</u>	
NET CURRENT ASSETS			<u>10,512</u>		<u>32,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,174</u>		<u>38,318</u>
PROVISIONS FOR LIABILITIES	7		<u>1,076</u>		<u>1,179</u>
NET ASSETS			<u>15,098</u>		<u>37,139</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>15,088</u>		<u>37,129</u>
SHAREHOLDERS' FUNDS			<u>15,098</u>		<u>37,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19th December 2019 and were signed on its behalf by:

H Baxter - Director

Mrs G Baxter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Cubic Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

In accordance with Section 444 of the Companies Act 2006, the Directors Report has not been delivered.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2018	9,080
Additions	<u>870</u>
At 31st March 2019	<u>9,950</u>
DEPRECIATION	
At 1st April 2018	2,873
Charge for year	<u>1,415</u>
At 31st March 2019	<u>4,288</u>
NET BOOK VALUE	
At 31st March 2019	<u>5,662</u>
At 31st March 2018	<u>6,207</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>32,024</u>	<u>27,180</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	11,248	14,588
Social security and other taxes	9,790	8,113
Directors' current accounts	13,818	2,588
Accrued expenses	<u>2,200</u>	<u>2,160</u>
	<u>37,056</u>	<u>27,449</u>

7. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>1,076</u>	<u>1,179</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st April 2018	1,179
Credit to Income Statement during year	<u>(103)</u>
Balance at 31st March 2019	<u>1,076</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.