

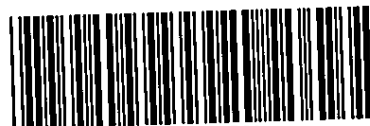
**Company Number 1341188**

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND FINANCIAL STATEMENTS  
For the year ended 31 March 2007**

**AINSWORTHS LIMITED  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY**

**WEDNESDAY**



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**30/01/2008**

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**COMPANIES HOUSE**

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES AND OFFICERS**

**For the year ended 31 March 2007**

TRUSTEES (DIRECTORS)	Mrs M Lamb City Cllr L Lishman Dr A White
COMPANY SECRETARY	E M J Miller MBE
BANKERS	Barclays Bank plc Leicester LE87 2BR
REGISTERED OFFICE	Park Hill Barrowford Nelson Lancashire BB9 6JQ
COMPANY NUMBER	1341188
CHARITY NUMBER	507362
AUDITORS	Ainsworths Limited Chartered Accountants and Registered Auditors Charter House Stansfield Street Nelson Lancashire BB9 9XY

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT**

**For the year ended 31 March 2007**

The trustees present their annual report and the audited financial statements for the year ended 31 March 2007

**CORPORATE STATUS**

The company is a private company limited by guarantee and not having a share capital. The liability of each member is limited to an amount not exceeding £1.

The company is also registered as a charity (Charity Number 507362).

**TRUSTEES**

The trustees who served during the year were as follows:

Mrs M Lamb  
City Cllr L Lishman  
Dr A White

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to preserve for the benefit of the townspeople of Kendal and the nation at large, whatever of the English heritage which may exist in and around Kendal in the form of the buildings of particular beauty or historical, architectural or constructional interest.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT (Continued)  
For the year ended 31 March 2007**

**AUDITORS**

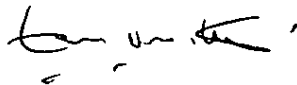
The auditors, Ainsworths Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**CHARITY REQUIREMENTS**

This report has been prepared in accordance with requirements set down by the SORP2005

By Order of the Board



E M J Miller – Company Secretary

Date 29<sup>th</sup> January 2008

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements of Kendal Civic Society Building Preservation Trust Limited for the year ended 31 March 2007 on pages 7 to 10. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustees as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's trustees, those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

The Trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. During the course of our audit we have also reviewed the comparative values relating to 2006, which were unaudited.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

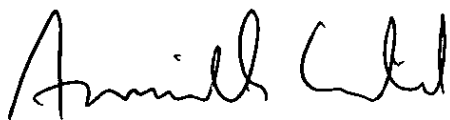
**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**OPINION**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and as at 31 March 2007 and of the company's incoming resources and application of resources, including its income and expenditure in the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees Report is consistent with the financial statements



**AINSWORTHS LIMITED**  
Chartered Accountants  
and Registered Auditors  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

Date 29<sup>th</sup> January 2008

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Activities for generating funds:</b>		
Rents received	175	175
<b>Investment income:</b>		
Interest received	<u>235</u>	<u>184</u>
<b>TOTAL INCOMING RESOURCES</b>	<u><b>410</b></u>	<u><b>359</b></u>
 <b>RESOURCES EXPENDED</b>		
<b>Governance costs:</b>		
Secretarial fees	-	186
Management fees	1,250	-
Company registration fees	(30)	30
Auditors remuneration	295	-
Bad debts	170	-
Bank charges	<u>37</u>	<u>18</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>1,722</b></u>	<u><b>234</b></u>
<b>NET INCOMING / (OUTGOING)</b>		
<b>RESOURCES FOR THE YEAR</b>	<b>(1,312)</b>	<b>125</b>
<b>TOTAL FUNDS brought forward</b>	<u><b>5,753</b></u>	<u><b>5,628</b></u>
<b>TOTAL FUNDS carried forward</b>	<u><b>4,441</b></u>	<u><b>5,753</b></u>



**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 March 2007**

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	2	175	290
Cash at bank and in hand		<u>5,820</u>	<u>5,493</u>
		5,995	5,783
<b>CREDITORS: Amounts falling due</b>			
Within one year	3	<u>1,554</u>	<u>30</u>
<b>NET CURRENT ASSETS</b>		<u>4,441</u>	<u>5,753</u>
<b>NET ASSETS</b>		<u>4,441</u>	<u>5,753</u>
<b>FUNDS</b>		<u>4,441</u>	<u>5,753</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the Board of Trustees

*Maureen Lamb*

Dr A White

MAUREEN LAMB

Date 29<sup>th</sup> January 2008

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2007**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice '*Accounting by Charities*' and applicable accounting standards. The particular accounting policies adopted by the trustees are described below.

The Council has taken advantage of the provisions of Section 266(5) of the Companies Act 1985 and has prepared an income and expenditure account instead of a profit and loss accounts as prescribed by Schedule 4.

As a small company as defined in Section 247 of the Companies Act 1985, the Council has taken advantage of the exemption from preparing a cash flow statement.

The accounts are prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

**Incoming resources**

All income is accountable on a receivable basis.

**Expenditure**

Expenditure is classified under the principal categories set out in the Statement of Recommended Practice.

Governance costs are those incurred in connection with the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements.

**Taxation**

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

**2 DEBTORS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>175</u>	<u>290</u>

**KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**For the year ended 31 March 2007**

**3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank overdraft	9	-
Amounts owed to group undertakings	1,250	-
Accruals	<u>295</u>	<u>30</u>
	<u><b>1,554</b></u>	<u><b>30</b></u>

**4 TRUSTEES' REMUNERATION AND EXPENSES**

No trustees have received any remuneration or have been reimbursed with expenses incurred on behalf of the company during the year

**5 FUNDS**

	<b>£</b>
Opening funds	5,753
Deficit during the year	<u>(1,312)</u>
Closing funds	<u><b>4,441</b></u>

**6 ULTIMATE PARENT COMPANY**

The ultimate parent company is Heritage Trust for the North West, a company registered in England and Wales. Copies of the consolidated accounts can be obtained from the Registered Office whose address is shown on the company information page.

**7 RELATED PARTY DISCLOSURES**

Exemption is taken of related party disclosures in respect of group transactions on the grounds that details of the subsidiary are included in publicly available consolidated accounts.

**8 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £1 to the assets of the company if so required on the winding up of the company.