

KENDAL CIVIC SOCIETY BUILDING
PRESERVATION TRUST LIMITED

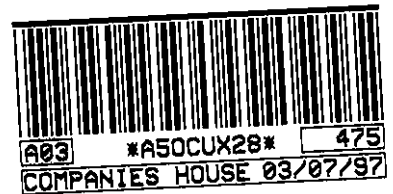
FINANCIAL STATEMENTS

FOR THE PERIOD

1ST APRIL, 1996 TO 31ST MARCH, 1997

Company registration number: 1341188

Registered charity number: 507362



KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

FINANCIAL STATEMENTS

for the year ended 31st March, 1997

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KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

COMPANY INFORMATION

31st March, 1997

Incorporated 29th November, 1977

Number 1341188

CHAIRMAN	P E F Crewdson
OTHER DIRECTORS	J P Howes M E O'Brien Dr J E Satchell E M Bottomley
SECRETARY	K Cook
REGISTERED OFFICE	Lowther House Lowther Street Kendal LA9 4DX
BANKERS	Barclays Bank Plc 9 Highgate Kendal LA9 4BF
SOLICITORS	Powell & Sykes 136 Highgate Kendal LA9 4HN
ACCOUNTANTS	Stables Thompson & Briscoe Chartered Accountants Lowther House Lowther Street Kendal LA9 4DX

KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED**REPORT OF THE COUNCIL OF MANAGEMENT****31st March, 1997**

The council presents its report and the financial statements for the year ended 31st March, 1997.

Principal activity

The principal activity of the company is to preserve for the benefit of the townspeople of Kendal and the nation at large, whatever of the English heritage which may exist in and around Kendal in the form of buildings of particular beauty or historical, architectural or constructional interest.

Business review

During the year the trust received £1,750 for the grant of a long lease on a small plot of land it retained at Collin Croft, Kendal.

During the year the Trust made the following donations:

£2,000 was contributed to a prize for the best proposal for improving the riverside area in Kendal as part of the Millenium celebrations.

£500 was donated to Stricklandgate House Trust Limited to help finance renovating the main entrance of Stricklandgate House, Kendal.

£2,000 was donated to Kendal Civic Society.

Council of management

The members of the council of management of the company during the year was as follows:

P E F Crewdson
J P Howes
M E O'Brien
Dr J E Satchell
E M Bottomley

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

On behalf of the board

K. Cook

K Cook
Secretary

Lowther House
Lowther Street
Kendal
LA9 4DX

15th May 1997

KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st March, 1997

	Note	1997 £	1996 £
Turnover			
Ground rents		214	215
Donations		-	17
Lease premium		1,750	-
		<u>1,964</u>	<u>232</u>
Net operating expenses			
Administration expenses			
Company registration fees	15	15	18
Donations	4,500	-	-
Professional fees	75	-	-
Secretarial fees	352	352	307
		<u>4,942</u>	<u>325</u>
Operating loss		<u>(2,978)</u>	<u>(93)</u>
Investment income	3	396	281
Retained profit (loss) for the year	7	<u>(2,582)</u>	<u>188</u>

Movements in reserves are shown in note 7.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1997 or 1996 other than the (loss)/profit for the year.

KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET

at 31st March, 1997

	Note	1997		1996	
		£	£	£	£
Current assets					
Debtors	4	40		20	
Cash at bank and in hand		5,896		8,496	
		<u>5,936</u>		<u>8,516</u>	
Creditors: amounts falling due within one year	5	(315)		(313)	
		<u>(315)</u>		<u>(313)</u>	
Net current assets			5,621		8,203
Total assets less current liabilities			<u>5,621</u>		<u>8,203</u>
Capital and reserves					
Profit and loss account	7		5,621		8,203
Total shareholders' funds	6		<u>5,621</u>		<u>8,203</u>

continued

KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

BALANCE SHEET

(continued)

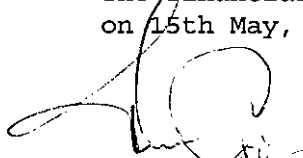
at 31st March, 1997

The directors consider that for the year ended 31st March, 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 3 to 7 were approved by the board of directors on 15th May, 1997 and signed on its behalf by:



P E F Crewdson
Chairman

KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March, 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1996 nil)

3 Investment income

	1997 £	1996 £
Interest receivable	396	281

4 Debtors

	1997 £	1996 £
Amounts falling due within one year		
Trade debtors	40	20

5 Creditors: amounts falling due within one year

	1997 £	1996 £
Other Creditors	315	313
	315	313

KENDAL CIVIC SOCIETY BUILDING PRESERVATION TRUST LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March, 1997

6 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
(Loss)/profit for the financial year representing a Net (subtraction from)/addition to shareholders' funds	(2,582)	188
Opening shareholders' funds	8,203	8,015
Closing shareholders' funds	5,621	8,203

7 Profit and loss account

	1997 £
1st April, 1996	8,203
Retained loss for the year	(2,582)
31st March, 1997	5,621

8 Property

A freehold interest has been retained over property the Trust has restored in previous years at Collin Croft and Kirkland, Kendal in order that restrictive covenants can be maintained to prevent their redevelopment. The properties are let subject to 999 year leases at a nominal annual rent. The Trust has no intention to dispose of its freehold interests which have negligible realisable value and consequently the properties are not shown on the Balance Sheet.