

REGISTRAR OF COMPANIES

Cumbria Profiling Limited

Registration number: 04116449

Unaudited Abbreviated Accounts

31 December 2007



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Cumbria Profiling Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial
Statements of
Cumbria Profiling Limited**

In accordance with the engagement letter dated 11 March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW

2 July 2008

Cumbria Profiling Limited
Abbreviated Balance Sheet as at 31 December 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		82,850		93,474
Current assets					
Stocks		135,327		139,218	
Debtors		149,398		134,589	
Cash at bank and in hand		109,561		623	
		<u>394,286</u>		<u>274,430</u>	
Creditors Amounts falling due within one year	3	<u>(249,971)</u>		<u>(215,627)</u>	
Net current assets			<u>144,315</u>		<u>58,803</u>
Total assets less current liabilities			227,165		152,277
Creditors Amounts falling due after more than one year			-		(15,345)
Provisions for liabilities			<u>(10,000)</u>		<u>(7,724)</u>
Net assets			<u>217,165</u>		<u>129,208</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserve			<u>217,163</u>		<u>129,206</u>
Shareholders' funds			<u>217,165</u>		<u>129,208</u>

The notes on pages 4 to 6 form an integral part of these financial statements

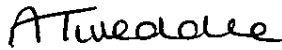
Cumbria Profiling Limited

Abbreviated Balance Sheet as at 31 December 2007 (continued)

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 2 July 2008 and signed on its behalf by



A Tweddle
Director



D R Tweddle
Director

The notes on pages 4 to 6 form an integral part of these financial statements

Cumbria Profiling Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	20% reducing balance
Computer	25% reducing balance

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Cumbria Profiling Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2007	165,280
Additions	13,511
Disposals	(24,000)
As at 31 December 2007	<u>154,791</u>
Depreciation	
As at 1 January 2007	71,806
Eliminated on disposal	(13,351)
Charge for the year	13,486
As at 31 December 2007	<u>71,941</u>
Net book value	
As at 31 December 2007	<u>82,850</u>
As at 31 December 2006	<u>93,474</u>

Cumbria Profiling Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

3 Creditors

Included within creditors is secured creditors of £82,949 (2006 - £134,789)

4 Security of borrowings

The bank overdraft is secured by the company. Obligations under finance leases and hire purchase contracts are secured by related assets.

5 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6 Related parties

Related party transactions

During the year the company purchased from Tweddle Fabrications Limited, a company controlled by the directors, £44,796 (2006 £37,359) of goods and services at normal trade prices. At the financial year end, £3,205 (2006 £11,617) was due to Tweddle Fabrications Limited in respect of the goods and services. This amount is included within creditors due within one year.

During the year the company made sales to Tweddle Fabrications Limited totalling £99,139 (2006 £69,647) of goods and services at normal trade prices. At the financial year end, £3,786 (2006 £16,434) was due from Tweddle Fabrications Limited in respect of the goods and services. This amount is included within debtors due within one year.