

Cumbria Profiling Limited

Abbreviated Financial Statements for the year ended 31 December 2005

Company Registration Number 04116449



Saint & Co.

Chartered Accountants & Registered Auditors

CUMBRIA PROFILING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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CUMBRIA PROFILING LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		132,820	77,551
CURRENT ASSETS			
Stocks		131,388	157,598
Debtors		47,828	109,063
Cash at bank and in hand		349	98
		<u>179,565</u>	<u>266,759</u>
CREDITORS: Amounts falling due within one year	3	<u>190,960</u>	<u>244,631</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(11,395)</u>	<u>22,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,425</u>	<u>99,679</u>
CREDITORS: Amounts falling due after more than one year	4	42,464	18,381
PROVISIONS FOR LIABILITIES AND CHARGES		<u>11,122</u>	<u>5,197</u>
		<u>67,839</u>	<u>76,101</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

CUMBRIA PROFILING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>67,837</u>	<u>76,099</u>
SHAREHOLDERS' FUNDS		<u>67,839</u>	<u>76,101</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

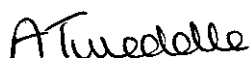
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

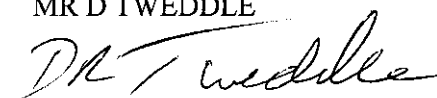
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16 March 2006 and are signed on their behalf by:

MRS A TWEDDLE



MR D TWEDDLE



The notes on pages 3 to 5 form part of these abbreviated accounts.

CUMBRIA PROFILING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts have been prepared in accordance with FRSSE 2005 which became effective for accounting periods commencing on or after 1 January, 2005. There have been no material changes to accounting policy arising from its adoption.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 20% reducing balance
Computer	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

CUMBRIA PROFILING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2005	124,114
Additions	79,325
At 31 December 2005	203,439
DEPRECIATION	
At 1 January 2005	46,563
Charge for year	24,056
At 31 December 2005	70,619
NET BOOK VALUE	
At 31 December 2005	132,820
At 31 December 2004	77,551

CUMBRIA PROFILING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	87,017	85,891
Hire purchase agreements	25,341	11,737
	<u>112,358</u>	<u>97,628</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Hire purchase agreements	<u>42,464</u>	<u>18,381</u>

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>