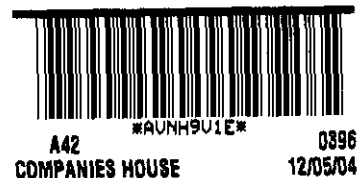


04116449
COMPANY REGISTRATION NUMBER 04116449

CUMBRIA PROFILING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31st DECEMBER 2003



SAINT & CO
Chartered Accountants
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

CUMBRIA PROFILING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2003

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

CUMBRIA PROFILING LIMITED**ABBREVIATED BALANCE SHEET****31st DECEMBER 2003**

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			90,692		56,525
CURRENT ASSETS					
Stocks		72,972		56,303	
Debtors		55,736		50,635	
Cash at bank and in hand		189		174	
		<u>128,897</u>		<u>107,112</u>	
CREDITORS: Amounts falling due within one year	3	<u>162,445</u>		<u>137,850</u>	
NET CURRENT LIABILITIES			<u>(33,548)</u>		<u>(30,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,144</u>		<u>25,787</u>
CREDITORS: Amounts falling due after more than one year			30,117		10,500
PROVISIONS FOR LIABILITIES AND CHARGES			<u>4,733</u>		<u>-</u>
			<u>22,294</u>		<u>15,287</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

CUMBRIA PROFILING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>22,292</u>	<u>15,285</u>
SHAREHOLDERS' FUNDS		<u>22,294</u>	<u>15,287</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

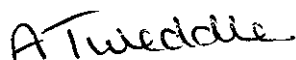
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

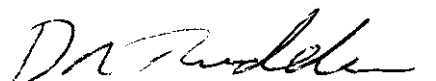
These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26th April 2004 and are signed on their behalf by:

MRS A TWEDDLE



MR D TWEDDLE



The notes on pages 3 to 4 form part of these abbreviated accounts.

CUMBRIA PROFILING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 20% reducing balance
Computer	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CUMBRIA PROFILING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2003	72,593
Additions	53,450
Disposals	(3,003)
At 31st December 2003	<u>123,040</u>
DEPRECIATION	
At 1st January 2003	16,068
Charge for year	16,680
On disposals	(400)
At 31st December 2003	<u>32,348</u>
NET BOOK VALUE	
At 31st December 2003	<u>90,692</u>
At 31st December 2002	<u>56,525</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003 £	2002 £
Bank loans and overdrafts	<u>65,146</u>	<u>41,269</u>

4. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>