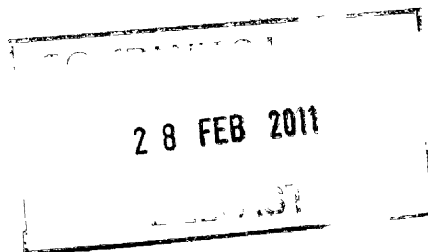


Company Number NI036210

Curio Ltd.

Unaudited Abbreviated Financial Statements

for the year ended 31 May 2010



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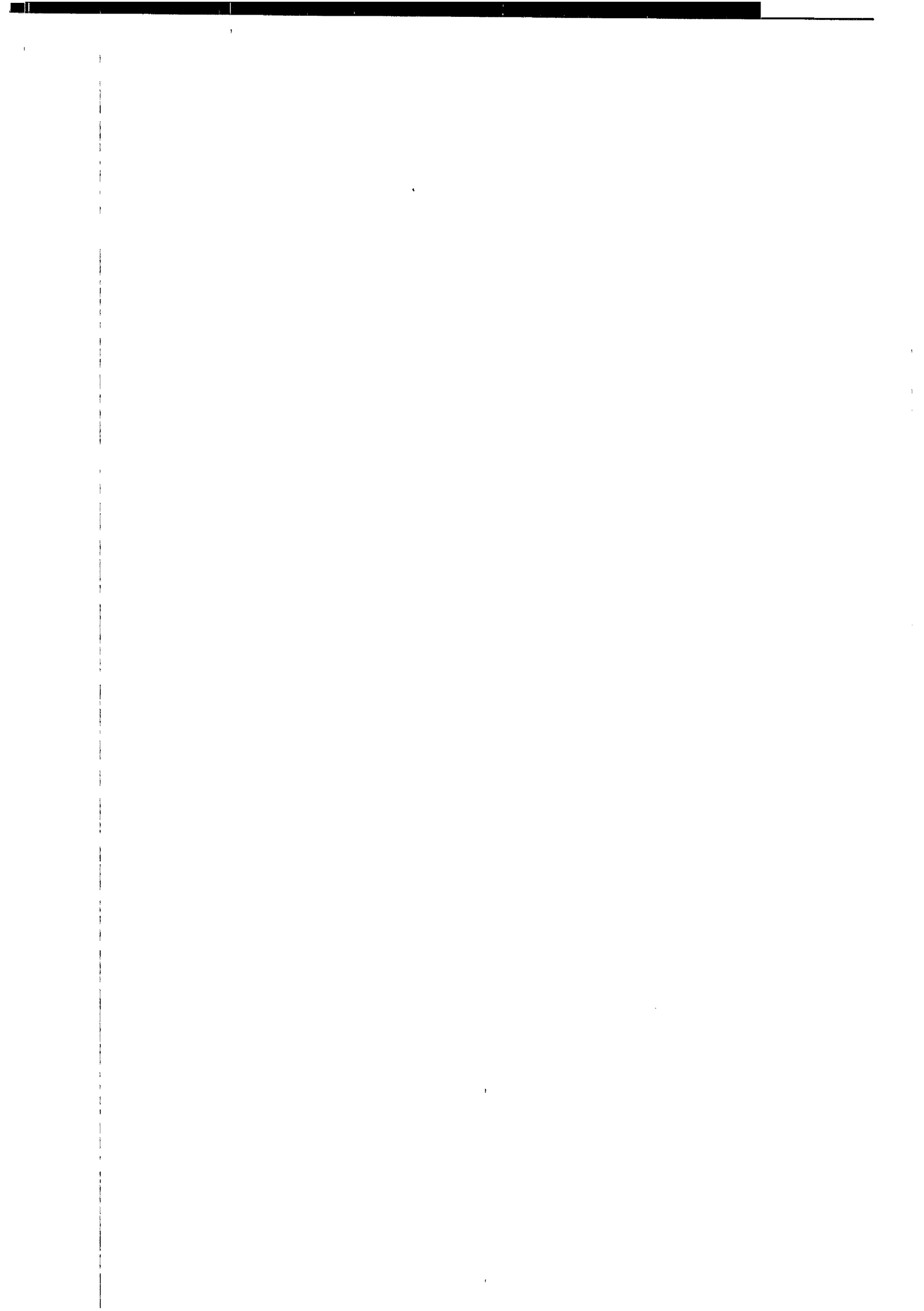
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COMPANIES HOUSE

Curio Ltd.
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Curio Ltd.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS OF CURIO LTD. FOR THE YEAR ENDED 31ST MAY
2010**

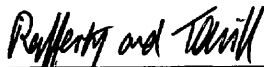
In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 May 2010 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us

This report is made solely to the Board of Directors of Curio Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Curio Ltd and state those matters that we have agreed to state to the Board of Directors of Curio Ltd, as a body, in this report in accordance with the guidance of. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Curio Ltd and its Board of Directors as a body for our work or for this report

We have carried out this engagement in accordance with guidance issued by and have complied with the ethical guidance laid down by relating to members undertaking the compilation of financial statements

It is your duty to ensure that Curio Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Curio Ltd. You consider that Curio Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Curio Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements



RAFFERTY AND TOHILL

Chartered Accountants

15 Union Street

Belfast

Co. Antrim

BT1 2JF

28 February 2011

Curio Ltd.

Company Number NI036210

ABBREVIATED BALANCE SHEET

as at 31 May 2010

	Notes	2010 £	2009 £
Fixed Assets			
Tangible assets	1	7,100	7,135
Current Assets			
Stocks		88,545	74,760
Debtors		5,061	5,214
Cash at bank and in hand		10,081	12,056
		103,687	92,030
Creditors Amounts falling due within one year		(104,774)	(78,726)
Net Current (Liabilities)/Assets		(1,087)	13,304
Total Assets less Current Liabilities		6,013	20,439
Capital and Reserves			
Called up share capital	2	2	2
Profit and loss account		6,011	20,437
Shareholders' Funds		6,013	20,439


These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on 28 February 2011 and signed on its behalf by


Sean Toner
Director


Laura Toner
Director

Curio Ltd.

ACCOUNTING POLICIES

for the year ended 31 May 2010

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Curio Ltd.**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 May 2010

1 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2009	15,755
Additions	2,330
	<hr/>
At 31 May 2010	18,085
	<hr/>
Depreciation	
At 1 June 2009	8,620
Charge for the year	2,365
	<hr/>
At 31 May 2010	10,985
	<hr/>
Net book value	
At 31 May 2010	7,100
	<hr/> <hr/>
At 31 May 2009	7,135
	<hr/> <hr/>

2 SHARE CAPITAL

			2010 £	2009 £
Allotted, called up and fully paid				
Ordinary	2	£1 each	<hr/> <hr/> 2	<hr/> <hr/> 2

