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Curio Limited

Abbreviated Accounts

for the year ended 31 May 2002

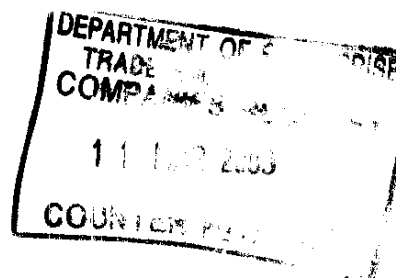


RAFFERTY AND TOHILL
CHARTERED ACCOUNTANTS

Curio Limited

Abbreviated Accounts

for the year ended 31 May 2002



Curio Limited

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Curio Limited

Accountant's Report on the Unaudited Financial Statements to the Directors of
Curio Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit and a report under Article 257A(2) of the Companies (NI) Order 1986. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Rafferty and Tohill

Rafferty and Tohill

45 Rosemary Street
Belfast BT1 1QB.

Date: 7 March 2003

Curio Limited

Abbreviated Balance Sheet
as at 31 May 2002

		<u>2002</u>		<u>2001</u>	
	<u>Notes</u>	£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	2		1,624		1,435
<u>Current Assets</u>					
Stocks		47,202		41,264	
Debtors		1,995		1,892	
Cash at bank and in hand		8,713		3,013	
		<u>57,910</u>		<u>46,169</u>	
<u>Creditors: amounts falling due within one year</u>		<u>(47,712)</u>		<u>(45,535)</u>	
<u>Net Current Assets</u>			<u>10,198</u>		<u>634</u>
<u>Total Assets Less Current Liabilities</u>			<u>11,822</u>		<u>2,069</u>
<u>Capital and Reserves</u>					
Called up share capital	3		2		2
Profit and loss account			11,820		2,067
<u>Shareholders' Funds</u>			<u>11,822</u>		<u>2,069</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Curio Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Article 257B(4)
for the year ended 31 May 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 May 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on 7 March 2003 and signed on its behalf by

Sean Toner
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements
for the year ended 31 May 2002

Curio Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 May 2002

..... continued

<u>3. Share capital</u>	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The company is controlled by Sean Toner, who is a director and principal shareholder.