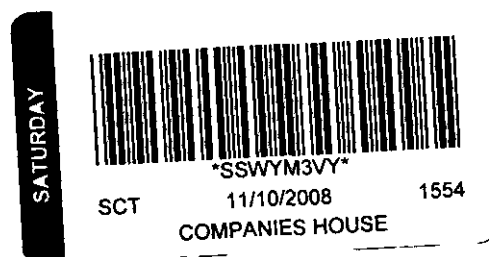


CURRENT ELECTRONICS LIMITED

No. 136046

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



CURRENT ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		1,250		1,670
Current assets					
Debtors		13,219		9,781	
Cash at bank and in hand		48,714		41,164	
		61,933		50,945	
Creditors, amounts falling due within one year		(16,652)		(9,046)	
Net current assets			45,281		41,899
Net assets			46,531		43,569
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46,431		43,469
Equity shareholders' funds			46,531		43,569

The director confirms that the company was entitled to the audit exemption under section 249A(1) and that members have not required the company to obtain an audit for the year in accordance with section 249B(2). The director acknowledges his responsibilities to keep accounting records which comply with section 221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with section 226 and which comply with the Companies Act 1985 as far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 September 2008.



Alan Robertson
Director

CURRENT ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents fees receivable and expenses reimbursed net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment 25% reducing balance

1.4 Pension contributions

The company operates a money purchase externally funded pension scheme covering the director. Contributions are charged against profits as the contributions are made.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	18,282
Depreciation	
At 1 April 2007	16,612
Charge for the period	420
At 31 March 2008	17,032
Net book value	
At 31 March 2008	1,250
At 31 March 2007	1,670

3 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

CURRENT ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

4 Transactions with directors

The following director had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2008	2007	in period
	£	£	£
Alan Robertson	4,995	4,872	17,440