

CURVE GROUP HOLDINGS LIMITED

**ANNUAL REPORT AND
ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED

31 OCTOBER 2014

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COMPANIES HOUSE

CURVE GROUP HOLDINGS LIMITED

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INDEPENDENT AUDITOR'S REPORT TO CURVE GROUP HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of Curve Group Holdings Limited for the year ended 31 October 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

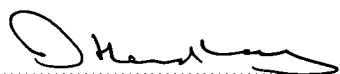
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Handley (Senior Statutory Auditor)
For and on behalf of mca banbury, Statutory Auditor

Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxon
OX15 6HW

Date: 12/12/15

CURVE GROUP HOLDINGS LIMITED
(REGISTRATION NUMBER: 06774645)
ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		44,345	23,857
Investments		21	21
		<u>44,366</u>	<u>23,878</u>
Current assets			
Debtors		1,644,798	1,288,005
Cash at bank and in hand		128,774	12,897
		<u>1,773,572</u>	<u>1,300,902</u>
Creditors: Amounts falling due within one year		<u>(1,340,696)</u>	<u>(971,686)</u>
Net current assets		<u>432,876</u>	<u>329,216</u>
Total assets less current liabilities		477,242	353,094
Creditors: Amounts falling due after more than one year		(148,839)	(162,917)
Provisions for liabilities		<u>(8,916)</u>	<u>(4,311)</u>
Net assets		<u>319,487</u>	<u>185,866</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		<u>319,287</u>	<u>185,666</u>
Shareholders' funds		<u>319,487</u>	<u>185,866</u>

CURVE GROUP HOLDINGS LIMITED

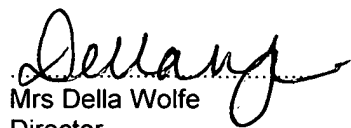
(REGISTRATION NUMBER: 06774645)

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2014

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23.2015 and signed on its behalf by:


Mrs Della Wolfe
Director

CURVE GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

OCTOBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

CURVE GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

OCTOBER 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2013	36,323	21	36,344
Additions	28,987	-	28,987
At 31 October 2014	65,310	21	65,331
Depreciation			
At 1 November 2013	12,466	-	12,466
Charge for the year	8,499	-	8,499
At 31 October 2014	20,965	-	20,965
Net book value			
At 31 October 2014	44,345	21	44,366
At 31 October 2013	23,857	21	23,878

CURVE GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

OCTOBER 2014

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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Curve Recruiting Limited	Ordinary	100%	Dormant
Curve Outplacement Limited	Ordinary	100%	Dormant

The profit for the financial period of Curve Recruiting Limited was £nil and the aggregate amount of capital and reserves at the end of the period was (£20).

The profit for the financial period of Curve Outplacement Limited was £nil and the aggregate amount of capital and reserves at the end of the period was (£1).

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	542,141	323,220
Amounts falling due after more than one year	<u>50,526</u>	<u>56,267</u>
Total secured creditors	<u><u>592,667</u></u>	<u><u>379,487</u></u>

HSBC Bank PLC has fixed and floating charges secured over all the assets of the company. The Lloyds TSB loan is secured by the directors personal guarantee.

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	<u><u>72,576</u></u>	<u><u>90,517</u></u>

CURVE GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

OCTOBER 2014

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4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
A Ordinary of £1 each	77	77	77	77
B Ordinary of £1 each	77	77	77	77
C Ordinary of £1 each	46	46	46	46
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Miss Jeanette Ramsden				
Advance and interest at 4%	<u>(199)</u>	<u>31,533</u>	<u>31,334</u>	<u>(86)</u>
Mrs Della Wolfe				
Advance and interest at 4%	<u>(92)</u>	<u>18,721</u>	<u>16,354</u>	<u>2,274</u>
Mrs Lyndsey Simpson				
Advance and interest at 4%	<u>(5,930)</u>	<u>13,703</u>	<u>7,773</u>	<u>3,635</u>