

649926

CURZON COURT (BOURNEMOUTH) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998

Registered Office: 3, Lorne Park Road, Bournemouth.

Registered Number: 649926

The directors have pleasure in presenting their report and the accounts for the year ended 30th September 1998. This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of flat management. No developments took place during the year, or are likely to occur in the immediate future.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company were as follows:

	<u>Ordinary shares of £1 each</u>	
	<u>30th September 1998</u>	<u>1st October 1997</u>
C.L. Glover	1	1
R.M. Jones	1	1
J.C. Turner	1	1
P.G. Skinner	1	1
M.G. Boulter	1	1
R.R. Lamprell	1	1
J.M. Kippen	1	1
M.M. Hall	1	1
C.I. Hippersley-Cox	1	1
P.A. Crouch (appointed 28.11.97)	1	-
A. Hyatt (appointed 8.5.98)	1	-

AUDITORS

In accordance with section 385 of the Companies Act 1985, a resolution proposing the reappointment of Prince, Croft & Ball as auditors to the company will be put to the annual general meeting.

By Order of the Board

R M Jones
R.M. Jones
Secretary

Date: 2.11.98

M. G. Boulter
M. G. Boulter
Chairman
2.11.98



CURZON COURT (BOURNEMOUTH) LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 1998

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of its surplus or deficit for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or irregularities.

REPORT OF THE AUDITORS

TO THE MEMBERS OF CURZON COURT (BOURNEMOUTH) LIMITED

FOR THE YEAR ENDED 30TH SEPTEMBER 1998

We have audited the accounts on pages 4 and 5 which have been prepared under the historical cost convention and in accordance with; i) the Financial Reporting Standard for Smaller Entities and ii) the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th September 1998 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

6th November 1998

**3 Lorne Park Road
Bournemouth**



**Prince, Croft & Ball
Chartered Accountants
Registered Auditors**

CURZON COURT (BOURNEMOUTH) LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 1998

	£	<u>1998</u>	£	<u>1997</u>
				£
INCOME				
Maintenance contributions receivable			5,880	5,400
Interest received - reserve account			240	158
			<hr/>	<hr/>
			6,120	5,558
				<hr/>
EXPENDITURE				
Insurance	1,306			1,241
Ground rent	120			120
Electricity	88			80
Water	36			36
Cleaning expenses	683			642
Repairs and renewals	443			1,143
Garden expenses	1,254			1,465
Managing agent's fees	867			858
Annual return	15			18
Surveyors fees	177			-
Audit fee	270			270
Secretarial fee	353			235
Sundries	-			7
External decorating retention not paid	(194)			-
	<hr/>			<hr/>
			5,418	6,115
			<hr/>	<hr/>
SURPLUS (DEFICIT) BEFORE TAXATION			702	(557)
Taxation			(1)	(9)
			<hr/>	<hr/>
SURPLUS (DEFICIT) FOR THE YEAR			701	(566)
(Deficit) surplus brought forward			(489)	77
			<hr/>	<hr/>
Surplus (deficit) surplus carried forward			212	(489)
			<hr/>	<hr/>

CURZON COURT (BOURNEMOUTH) LIMITED

BALANCE SHEET

AT 30TH SEPTEMBER 1998

	£	<u>1998</u>	£	<u>1997</u> £
CURRENT ASSETS				
Payments in advance	1,224			1,324
Bank - reserve account	7,576			5,416
Cash in hands of managing agents	1,283			868
	<u>10,083</u>			<u>7,608</u>
CREDITORS - amounts falling due within one year				
Maintenance charges received in advance	1,000			1,105
Corporation tax payable	3			7
Expenses and accrued charges	828			865
	<u>1,831</u>			<u>1,977</u>
NET ASSETS			<u>8,252</u>	<u>5,631</u>
Represented by: CAPITAL AND RESERVES				
SHARE CAPITAL - Authorised 14 Ordinary shares of £1 each			<u>14</u>	<u>14</u>
Allotted, called-up and fully paid 12 Ordinary shares of £1 each			12	12
RESERVE FUND				
Balance as at 1st October 1997	6,108			
Contributions receivable during year	<u>1,920</u>		8,028	6,108
INCOME AND EXPENDITURE ACCOUNT			<u>212</u>	<u>(489)</u>
SHAREHOLDERS' FUNDS			<u>8,252</u>	<u>5,631</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board and
signed on its behalf by:

Director: *x* *M.G. Boulter* *x*
M.G. Boulter
Date: *x* 2.11.98 *x*