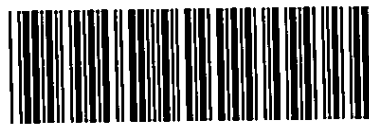


Company Registration No. 4169027 (England and Wales)

**FINEST HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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# **FINEST HOMES LIMITED**

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# **FINEST HOMES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 28 FEBRUARY 2010**

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	115,639		119,130	
<b>Current assets</b>					
Debtors		500		-	
Cash at bank and in hand		758		2,396	
		1,258		2,396	
<b>Creditors amounts falling due within one year</b>		(68,208)		(55,180)	
<b>Net current liabilities</b>		(66,950)		(52,784)	
<b>Total assets less current liabilities</b>		48,689		66,346	
<b>Creditors amounts falling due after more than one year</b>		(81,137)		(88,427)	
		(32,448)		(22,081)	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		(32,449)		(22,082)	
<b>Shareholders' funds</b>		(32,448)		(22,081)	

# **FINEST HOMES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2010**

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For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 June 2010

K A McMullan  
Director



# FINEST HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold Land and buildings	2% straight line
Refurbishments	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2009 & at 28 February 2010	143,675
<b>Depreciation</b>	
At 1 March 2009	24,546
Charge for the year	3,490
At 28 February 2010	28,036
<b>Net book value</b>	
At 28 February 2010	115,639
At 28 February 2009	119,130

### 3 Share capital

	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary share of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1