

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

CSEA Services Limited



**CSEA Services Limited**

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**for the Year Ended 31 March 2002**

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**CSEA Services Limited**

**Company Information**  
**for the Year Ended 31 March 2002**

**DIRECTORS:**

Miss K A F Watterson  
P L Kendall  
L Kendall

**SECRETARY:**

Miss K A F Watterson

**REGISTERED OFFICE:**

114 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RE

**REGISTERED NUMBER:**

3912935 (England and Wales)

**ACCOUNTANTS:**

CUNNINGHAMS  
Chartered Accountants  
1 Victoria Terrace  
Lowestoft  
Suffolk  
NR33 0QJ

**CSEA Services Limited**

**Abbreviated Balance Sheet**

**31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		13,749		14,697
<b>CURRENT ASSETS:</b>					
Stocks		27,380		32,035	
Debtors		17,243		15,420	
Cash at bank and in hand		128,201		66,702	
		172,824		114,157	
<b>CREDITORS:</b> Amounts falling due within one year		142,964		105,306	
<b>NET CURRENT ASSETS:</b>			29,860		8,851
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£43,609		£23,548
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			43,509		23,448
<b>SHAREHOLDERS' FUNDS:</b>			£43,609		£23,548

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

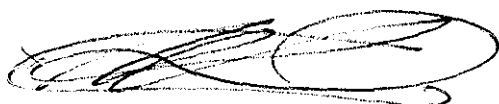
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

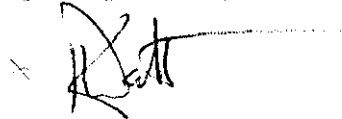
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P L Kendall - DIRECTOR



Miss K A F Watterson - DIRECTOR

Approved by the Board on 16-06-2002

The notes form part of these financial statements

**CSEA Services Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 10% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2001	16,633
Additions	822
	<u>17,455</u>
At 31 March 2002	
<b>DEPRECIATION:</b>	
At 1 April 2001	1,936
Charge for year	1,770
	<u>3,706</u>
At 31 March 2002	
<b>NET BOOK VALUE:</b>	
At 31 March 2002	<u>13,749</u>
At 31 March 2001	<u>14,697</u>

CSEA Services Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.3.02	31.3.01
Number:	Class:		£	£
900 (31.3.01 - 1,000)	Ordinary A	£1	900	1,000
100	Ordinary B	£1	100	-
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	31.3.02	31.3.01
Number:	Class:		£	£
97 (31.3.01 - 100)	Ordinary A	£1	97	100
3	Ordinary B	£1	3	-
			<u>100</u>	<u>100</u>