

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
CYCLE PS LTD

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for the Year Ended 31ST MARCH 2020**

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BALANCE SHEET
31ST MARCH 2020

	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS		427,500		493,338
CURRENT ASSETS	222,890		91,847	
CREDITORS Amounts falling due within one year	<u>(43,079)</u>		<u>(47,942)</u>	
NET CURRENT ASSETS		<u>179,811</u>		<u>43,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		607,311		537,243
CREDITORS Amounts falling due after more than one year		<u>657,198</u>		<u>618,478</u>
NET LIABILITIES		<u>(49,887)</u>		<u>(81,235)</u>
CAPITAL AND RESERVES		<u>(49,887)</u>		<u>(81,235)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Cycle PS Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08444274

Registered office: 52 Cedar Drive
Hatchend
Pinner
Middlesex
HA5 4DE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

3. BASIS OF PREPARING THE FINANCIAL STATEMENTS

The company's financial statements show negative net liabilities. The director is continuing to support the company financially and has confirmed that sufficient resources will be provided to enable it to meet its liabilities as they fall due for the foreseeable future. For this reason the director is satisfied that the company can continue to prepare its financial statements on a going concern basis.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CYCLE PS LTD (REGISTERED NUMBER: 08444274)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 26th November 2020 and were signed by:

M D E Bayntun - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.