

Company Registration No. 3000997 (England and Wales)

CYCAD SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



CYCAD SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CYCAD SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		13,907		20,808
Current assets					
Stocks		-		500	
Debtors		4,237		4,071	
Cash at bank and in hand		10,736		16,020	
		<u>14,973</u>		<u>20,591</u>	
Creditors: amounts falling due within one year		<u>(20,076)</u>		<u>(25,313)</u>	
Net current liabilities			<u>(5,103)</u>		<u>(4,722)</u>
Total assets less current liabilities			8,804		16,086
Creditors: amounts falling due after more than one year			(3,330)		(1,943)
Provisions for liabilities and charges			<u>(338)</u>		<u>(338)</u>
			<u>5,136</u>		<u>13,805</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			4,936		13,605
Shareholders' funds			<u>5,136</u>		<u>13,805</u>

CYCAD SERVICES LIMITED

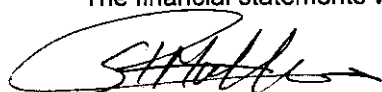
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 June 2006



Simon Molloy
Director

CYCAD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	20% on reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	42,014
Additions	11,025
Disposals	(31,924)
	<hr/>
At 31 December 2005	21,115
	<hr/>
Depreciation	
At 1 January 2005	21,206
On disposals	(15,579)
Charge for the year	1,581
	<hr/>
At 31 December 2005	7,208
	<hr/>
Net book value	
At 31 December 2005	13,907
	<hr/>
At 31 December 2004	20,808
	<hr/>

CYCAD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary 'A' Shares of £1 each	1,000	1,000
	1,000 Ordinary 'B' Shares of £1 each	1,000	1,000
		<u>2,000</u>	<u>2,000</u>
	Allotted, called up and fully paid		
	100 Ordinary 'A' Shares of £1 each	100	100
	100 Ordinary 'B' Shares of £1 each	100	100
		<u>200</u>	<u>200</u>