REGISTERED NUMBER: 08337873 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Cybrand AEC Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2019

DIRECTOR:	J P Darlington
REGISTERED OFFICE:	TTA-001 Building 90 Thornton Science Park Pool Lane Chester CH2 4NJ
REGISTERED NUMBER:	08337873 (England and Wales)
ACCOUNTANTS:	Guy Payne & Co 5 Parkgate Road Neston CH64 9XF

Cybrand AEC Ltd (Registered number: 08337873)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		19,250		-
CURRENT ASSETS					
Stocks		7,000		7,000	
Debtors	5	20,765		22,893	
Cash at bank		14,086		4,852	
		41,851		34,745	
CREDITORS					
Amounts falling due within one year	6	38,185		52,715	
NET CURRENT ASSETS/(LIABILITIES)			3,666		(17,970)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,916		(17,970)
CREDITORS					
Amounts falling due after more than one year	7		(16,653)		-
PROVISIONS FOR LIABILITIES			(3,657)		-
NET ASSETS/(LIABILITIES)			2,606		(17,970)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			2,605		(17,971)
SHAREHOLDERS' FUNDS			2,606		(17,970)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 November 2020 and were signed by:

J P Darlington - Director

1. STATUTORY INFORMATION

Cybrand AEC Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	21,000
At 31 December 2019	21,000
DEPRECIATION	
Charge for year	1,750
At 31 December 2019	1,750
NET BOOK VALUE	
At 31 December 2019	19,250

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	8,301	15,742
Other debtors	12,464	7,151
	20,765	22,893

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	16,528	21,694
Taxation and social security	17,165	9,337
Other creditors	4,492	21,684
	38,185	52,715

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	16,653	-

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Hire purchase contracts	16,653	-

9. ULTIMATE CONTROLLING PARTY

The controlling party is J P Darlington.