

REGISTERED NUMBER: 08337873 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Cybrand AEC Ltd

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for the Year Ended 31 December 2018

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DIRECTOR: J P Darlington

REGISTERED OFFICE: TTA-001 Building 90
Thornton Science Park
Pool Lane
Chester
CH2 4NJ

REGISTERED NUMBER: 08337873 (England and Wales)

ACCOUNTANTS: Guy Payne & Co
5 Parkgate Road
Neston
CH64 9XF

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		-		46,055
CURRENT ASSETS					
Stocks		7,000		-	
Debtors	5	22,893		6,275	
Cash at bank		<u>4,852</u>		<u>1,041</u>	
		34,745		7,316	
CREDITORS					
Amounts falling due within one year	6	<u>52,715</u>		<u>53,975</u>	
NET CURRENT LIABILITIES			<u>(17,970)</u>		<u>(46,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,970)		(604)
CREDITORS					
Amounts falling due after more than one year	7		-		(629)
PROVISIONS FOR LIABILITIES			-		(8,049)
NET LIABILITIES			<u>(17,970)</u>		<u>(9,282)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(17,971)</u>		<u>(9,283)</u>
SHAREHOLDERS' FUNDS			<u>(17,970)</u>		<u>(9,282)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

J P Darlington - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Cybrand AEC Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	101,406
Disposals	<u>(101,406)</u>
At 31 December 2018	<u>-</u>
DEPRECIATION	
At 1 January 2018	55,351
Eliminated on disposal	<u>(55,351)</u>
At 31 December 2018	<u>-</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>46,055</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2018	14,500
Disposals	<u>(14,500)</u>
At 31 December 2018	<u>-</u>
DEPRECIATION	
At 1 January 2018	7,076
Eliminated on disposal	<u>(7,076)</u>
At 31 December 2018	<u>-</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>7,424</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	15,742	3,940
Other debtors	7,151	2,335
	<u>22,893</u>	<u>6,275</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Hire purchase contracts	-	4,131
Trade creditors	21,694	32,436
Taxation and social security	9,337	-
Other creditors	21,684	17,408
	<u>52,715</u>	<u>53,975</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Hire purchase contracts	-	629

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Hire purchase contracts	-	4,760

9. ULTIMATE CONTROLLING PARTY

The controlling party is J P Darlington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.