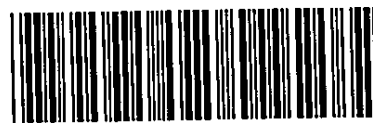


CYFLYMEN HYDRO LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013

FRIDAY



A2ED3VLE

A36

09/08/2013

#191

COMPANIES HOUSE

CYFLYMEN HYDRO LIMITED
REGISTERED NUMBER: 07416645

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	31 March 2013 £	31 October 2011 £
FIXED ASSETS				
Tangible assets	2		390,531	277,862
CURRENT ASSETS				
Debtors		16,812		31,956
Cash at bank		38,745		66,706
		<u>55,557</u>		<u>98,662</u>
CREDITORS , amounts falling due within one year		<u>(3,446)</u>		<u>(391,199)</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>52,111</u>	<u>(292,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>442,642</u>	<u>(14,675)</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(8,585)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>434,057</u></u>	<u><u>(14,675)</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		400	1
Share premium account			399,600	-
Profit and loss account			<u>34,057</u>	<u>(14,676)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>434,057</u></u>	<u><u>(14,675)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

CYFLYMEN HYDRO LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2013

x 

Mr W Best
Director

The notes on pages 3 to 4 form part of these financial statements

CYFLYMEN HYDRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 1%, 2 5% and 5% straight line
-------------------	---------------------------------

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

CYFLYMEN HYDRO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2011	289,440
Additions	113,999
At 31 March 2013	<u>403,439</u>
Depreciation	
At 1 November 2011	11,578
Charge for the period	1,330
At 31 March 2013	<u>12,908</u>
Net book value	
At 31 March 2013	<u>390,531</u>
At 31 October 2011	<u>277,862</u>

3. SHARE CAPITAL

	31 March 2013 £	31 October 2011 £
Allotted, called up and fully paid		
400 (2011 - 1) Ordinary shares of £1 each	<u>400</u>	<u>1</u>

On incorporation, 1 ordinary share of £1 was issued to Mr W Best. During the year, 399 further £1 shares were issued meaning all allotted shares have now been issued.