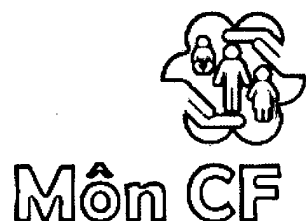


REGISTERED COMPANY NUMBER: 08085673 (England and Wales)
REGISTERED CHARITY NUMBER: 1148502



**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR**

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

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**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To become the go to organisation supporting the people and businesses of Anglesey to reach their full economic potential.

Objectives and Aims

Based within the local community we aim to alleviate the effects of poverty by supporting people to improve their skills and help them on their journey back into work.

The company's aims and objectives are set out in the Memorandum and Articles as follows:

To support the most disadvantaged people in the most deprived areas of Anglesey with the aim of contributing to alleviating persistent poverty, focussed on community supported actions, working alongside other programmes to narrow the education, skills, economic and health gaps between the most deprived and more affluent areas.

Significant activities

Continuing to deliver employment support, in work support & training following key themes as per funding requirements and securing additional funding streams to support delivery across Anglesey.

Public benefit

Our main activities and whom we try to help are described below. All our charitable activities focus on helping local people of all ages to become more involved in their local community by taking part in community work projects such as environment, support social events, build community spirit and help improve their own lives and the lives of others in the community.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

The trustees of the charity are all unpaid volunteers. The charity heavily relies on the support of the trustees for the strategic guidance for the running and direction the charity takes with its objectives.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit Communities for Work

Communities for Work is a Welsh Government employment support programme, funded through the European Social Fund and working alongside the Department for Work and Pensions. The Programme has two priorities. Priority one focuses on engaging and supporting participants aged 25 or over who are economically inactive or are long term unemployed and live in a Communities First area. Priority two focuses on supporting participants who are aged 16 to 24 and are identified as NEETS, this being not in any type of Education, Employment or Training and also live in a former Communities First area.

During the last financial year, the C4W programme has supported a total of 29 people into employment of over 16 hours or more, 32 people achieved qualifications, 16 completed work placement opportunities or volunteering opportunities

Communities for Work Plus

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

During the last financial year, the Communities for Work plus programme has supported a total of 70 people into employment of over 16 hours or more, 68 people achieved qualifications, 21 completed work placement opportunities or volunteering opportunities. Communities for Work Plus replaced LIFT which came to an end on 31 March 2018.

Active Inclusion

The Active Inclusion Fund is managed by Wales Council for Voluntary Action (WCVA) supported by funding from the European Social Fund. It aims to reduce economic inactivity in Wales and improve the employability of disadvantaged people furthest from the labour market. The fund aims to support individuals living across Anglesey and was the first project that has enabled Mon CF to work island wide.

Active Inclusion saw 110 participants engage, with 28 of those moving into employment and 43 achieving qualifications.

Joinery Mentor

The Joinery Mentor has worked alongside participants on various projects such as manufacturing sheds, playhouse and outdoor mud kitchens for local nursery settings, to upcycling pallets into items for sale such as planters, wine racks and recycling bin holders. The Joinery Mentor has also been supporting children aged 14 to 16 through the TRAC project. This service came to end in February 2019.

Environmental Mentoring

The Environmental mentors have worked alongside participants across all aspects of the environmental projects to not only upskill and train the participants in grounds maintenance and plant propagation, but to prepare them for securing employment.

Work was undertaken for various grass cutting and park inspection contracts in local cemeteries and parks and the maintenance of local green spaces and roundabouts including the A55 roundabout, Parc Cybi roundabouts, Travelodge area and Sunken Gardens and the propagation of plants in Twr Nursery and maintenance of Summer planters around the Town Centre and Newry Beach.

This service came to an end in February 2019.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Training

The Training Centre delivered a range of general and bespoke training to both individuals and local businesses during the year. 537 qualifications were delivered including Health & Safety, Manual Handling, Fire Safety Awareness and Emergency First Aid at Work. Mon CF is registered and approved as a Centre for Quasafe Awards LANTRA, Agored Cymru and IOSH.

TRAC

Over the last financial year 5 individuals have attended the Training Centre through the European Social Funded TRAC project completing work experience alongside the environmental and joinery mentors, whilst completing qualifications in First Aid, IOSH Working Safely, Manual Handling & Health & Safety.

Magnox

Work has been ongoing with the delivery of deliver Health, Safety and Environment tests required to apply for a CSCS card through our in-house Testing Centre.

Our Advanced Driving Instructor and has been delivering driving lessons to those clients where the lack of ability to drive has been identified as a barrier to securing employment. There has been a very high demand for the driving lessons which are also supported by Driver Theory Training and Tests. To date 108 individuals have been supported with 29 getting their Provisional Driving licence, 20 have passed Theory Tests and 5 have passed the Practical Driving Test.

The in-house driving instructor ceased to be employed by Mon CF in February 2019 - however the service is still available via Mon CF and local driving instructors across the Island.

Financial Inclusion

Working with partners to try and ensure sound advice and guidance is given to individuals in becoming more financially inclusive and capable. Support offered during the year include better off calculations, assistance with the Discretionary Assistance Fund and Warm Home Discount Applications, Utility comparisons and switching, opening of savings accounts for Adults, Junior and Community Groups through Cambrian Savings and Loans and assistance with loan applications. Mon CF withdrew the operation of Pantri Pobl in 2017/18 following the start of building works on their main office in March. Mon CF are working with the Trussell Trust Foodbank as a trusted referral partner to ensure that those clients most in need still, have access to a Food Bank if required.

Self Employment Support

As always, the interest in becoming self-employed remains high and Mon CF offers business support and advice including help with business planning. Over the year 71 clients have been supported and 32 have established themselves as self employed. In addition to this 26 local businesses have been supported.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

Local Conversation Programme

Mon CF continues to deliver the Local Conversation programme, funded by the People's Health Trust through money raised by Health Lottery Wales. The Local Conversation programme is delivered in Holyhead only (funding is targeted at those populations who are most economically and socially disadvantaged), with our objectives to target poverty, wellbeing and social isolation, by using interventions to narrow the gap between the health of the poorest and the majority of the population. One of our priorities is to ensure we run a project for Youths, and our Youth Pod continues to be the most successful outcome for this target age group, giving young people a safe place to call their own, somewhere to go in the evenings to keep safe, keep them off the streets, enable them to socialise in a comfortable environment and give them a voice. We now have 276 young people aged 11-17 registered as members, with 174 active individuals engaged with us since January 2019. Youth Pod members continue to drive the Pod and volunteer in every aspect, giving them valuable life skills and training opportunities for the future, such as handling money in the café, preparing food, budgeting, and planning and organizing fundraising and events. Youth Pod staff continue to support the Pod to be as youth-led as possible. Another of our priorities is to run community-led events in Holyhead and our Local Conversations Events Group - Cybi events is led by local volunteers who have thrived with their confidence and enthusiasm. They are passionate about planning and delivering exciting events for local people to enjoy, and town spirit thrives within their events. Group members have been supported in establishing social media accounts, a website and online platforms to engage with people more effectively; providing a hub for anyone to access information on upcoming events. All events bring together parents, children and those furthest away from integration into the community to enjoy a great day with fellow local residents. This is making a huge difference to people locally and empowering individuals to get involved.

FINANCIAL REVIEW

Financial position

During the year both Restricted and Unrestricted Funds have increased. The Restricted element has increased from £297,674 in March 2018 to £418,283 at the 31st March 2019. The Unrestricted Reserves have increased from £310,265 to £333,247 during the same period.

Principal funding sources

The principal funding sources for the company were by way of grants from the Welsh Government and WEFO.

Continuation of funding

The Welsh Government provide a Legacy fund but will only represent 25% of the previous Communities First funding and will be subject to an annual application to Welsh Government. This represents the Core of Mon CF.

Communities for Work Plus programme has replaced LIFT and has built on the lessons learnt through the delivery of the LIFT Programme and will run until March 2020, with possibility of extension on an annual basis.

The Communities for Work programme has also been extended up to March 2023.

In addition to Welsh Government Funding, funding had been secured through the WCVA up until the Sept 2019, applications for further funding have been submitted.

Mon CF has been very fortunate to secure 3 years revenue funding at £100K per annum from Magnox to support the ongoing development and delivery of its' training provision delivered through the Inhouse Training Centre.

The People's Health Trust have also confirmed a further £100K for 2019/20 to support the ongoing delivery of the Local Conversations Project.

Mon CF has been secured Wales European Funding Office (WEFO) funding on a project which provides in work support for people who are underemployed and will also provide support to businesses. The project is valued at £1.2M and has will run from November 2018 to November 2022.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy and going concern

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criteria.

The charitable company's ability to continue to provide current services is largely dependent on funding from Welsh government and various agencies. If less funding is available, the Trustees will need to curtail activities in order to remain within budget. This would inevitably impact on the service provided to the public.

FUTURE PLANS

The charity plans to continue with the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 28 May 2012 and amended on 8 March 2019. It was registered with the Charity Commission on 09 August 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Cymunedau'n Ymlaen Mon Communities Forward is made up from the community/statutory and business/voluntary sector representatives

The process of appointing trustees/directors has been set out in the Memorandum and Articles and is as follows:

The charity may by ordinary resolution appoint a person who is willing to act to be trustee/director and determine the rotation in which any additional trustees/directors are to retire.

No person other than a trustee/director retiring by rotation may be appointed a trustee/director at any general meeting unless he or she is recommended for re-election by the trustees/directors, or not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that is signed by a member entitled to vote at the meeting, states the member's intention to propose the appointment of a person as a trustee/director, contains the details that, if the person were to be appointed, the charity would have to file at Companies House, and is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight days clear notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

The trustees/directors may appoint a person who is willing to act to be a trustee/director. A trustee/director appointed by a resolution of the other trustees/directors must retire at the next annual general meeting and must not be taken into account in determining the trustees/directors which are to retire by rotation.

The appointment of a director, whether by the charity in general meeting or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

A trustee/director must be a natural person aged 16 years or older. No one may be appointed a trustee/director if he or she would be disqualified from acting under the provisions of article 39. The number of trustees/directors shall be a minimum of 5 but (unless otherwise determined by ordinary resolution) and shall be subject to a maximum of 9. The first trustees/directors shall be those persons notified to Companies House as the first trustees/directors of the charity. A trustee/director may not appoint an alternate trustee/director or anyone to act on his or her behalf at meetings of the trustees/directors.

Organisational structure

The Cymunedau'n Ymlaen Mon Communities Forward has a Board of Directors /Trustees of at least 5 members who meet a minimum of four times a year and are responsible for the strategic direction and policy of the charitable company. The Chief Executive Officer also sits on the Board but has no voting rights.

As a sub group of the Board of Directors / Trustees there is an Executive Committee that consists of four members of the Board and they have authority to lead on and make strategic decisions for recommendation to the Full Board.

Meeting at least monthly each have an area of responsibility - Personnel, Communications and Finance, with a Chair overseeing all.

The Senior Management team are responsible for the day-to-day operational management including individual supervision of the staff team and also for ensuring that the team continue to develop their skills and working practices in line with good practice. The Senior Management team is responsible for ensuring the delivery of the services specified and that key performance indicators are met. The Senior Management team are line managed by the Chair of the Personnel Group.

CYMUNEDAU'N YMLAEN MON COMMUNITIES FORWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Existing trustees are already familiar with the practical work of the charity having been members of the charity and attended most meetings. All new trustees are offered relevant and specific training.

Additionally, new trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates.

Trustees should look to develop arrangements which enable people from all sections of the community to be actively involved in the selection and regular renewal of their membership.

Trustees should also help to prepare, with the assistance if need be of external support organisations (e.g. the Local Authority, the County Voluntary Council) a constitution and rules of conduct for consideration and approval by the charity. Trustees should provide support to local community organisations/groups to enable them to join the charity and contribute to its work.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Details of any related party transactions, including trustee remuneration, benefits and expenses are disclosed in the notes to the accounts.

The Charitable Company has a wholly owned trading subsidiary "Ynys Trading Ltd".

Risk management

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive Officer and Management Team. The Chief Executive Officer is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Chief Executive Officer has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Senior Management Team has conducted a review of the company's policies. Where appropriate, systems and procedures have been established to manage the company's finances. Significant external risks to funding will lead to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorising of all transactions and projects.

In order to further ensure that the risk faced by the Charity on new projects are minimised the company has adopted a new procedure of Assumptions Based Risk Assessment in which the Senior Management Team and Project Leads carry out a risk assessment on the proposed project through the assumptions made in relation to the project and ensuring the risk of the assumptions not being met are reduced through implementing controls.

All applications for financial resources where it is proposed that there is an impact on the staffing structure, assets or financial resources of the Charity are taken to the Executive Committee for approval prior to submission.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08085673 (England and Wales)

Registered Charity number
1148502

Registered office
63 Market Street
Holyhead
Ynys Mon
LL65 1UN

Trustees	
J N Lee, M.B.E.	- resigned 15.10.18
Mrs A Kennedy	
K Thomas	- resigned 10.7.19
Mrs S F Williams	
J Tyrell-Jones	- resigned 20.2.19
Dr W H Roberts	
J L Lee	- resigned 20.2.19
P D Davies OBE	- resigned 31.7.19
J E Lewis	
R Jones	- appointed 20.2.19

Company Secretary
Ms E G Leather-Barrow

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Solicitors
T R Evans Hughes & Co
6 Victoria Chambers
Holyhead
LL65 1UR

Key Management Personnel

Rita Lyon	Chief Executive Officer
Alun Roberts	Local Conversations Manager
Colin Lyon	Delivery Manager
Jenny Whiston - up to 31/03/2019	Finance Manager
Cassandra Jones - From 01/04/2019	Finance Manager

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Cymunedau'n Ymlaen Mon Communities Forward for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Williams Denton Cyf, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6/11/19 and signed on its behalf by:


.....
Dr W H Roberts -Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMUNEDAU'N YM LAEN MON COMMUNITIES FORWARD

Opinion

We have audited the financial statements of Cymunedau'n Ymlaen Mon Communities Forward (the 'parent charitable company') and its subsidiary (the group) for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

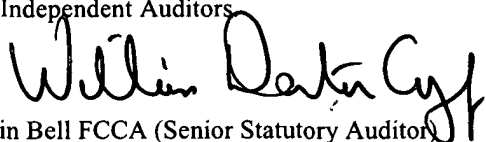
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Colin Bell FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors

Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 13/11/2019

**CYMUNEDAU'N YMMLAEN MON COMMUNITIES
FORWARD**

**STATEMENT OF CONSOLIDATED FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2019**

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61	-	61	1
Charitable activities	4				
Community regeneration		24,883	1,479,453	1,504,336	1,412,660
Other trading activities	3	110,205	-	110,205	67,904
Other income		4,654	-	4,654	-
Total		139,803	1,479,453	1,619,256	1,480,565
EXPENDITURE ON					
Raising funds	5	41,130	-	41,130	32,564
Charitable activities	6				
Community regeneration		180,374	1,050,876	1,231,250	1,187,967
Other		57,595	145,690	203,285	-
Total		279,099	1,196,566	1,475,665	1,220,531
NET INCOME/(EXPENDITURE)		(139,296)	282,887	143,591	260,034
Transfers between funds	21	162,278	(162,278)	-	-
Net movement in funds		22,982	120,609	143,591	260,034
RECONCILIATION OF FUNDS					
Total funds brought forward		310,265	297,674	607,939	347,905
TOTAL FUNDS CARRIED FORWARD		333,247	418,283	751,530	607,939

The notes form part of these financial statements.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2019**

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	140,000	329,862	469,862	282,269
Investment property	13	-	50,324	50,324	50,324
		140,000	380,186	520,186	332,593
CURRENT ASSETS					
Debtors	14	21,328	440,455	461,783	227,521
Cash at bank and in hand		266,889	(218,890)	47,999	339,706
		288,217	221,565	509,782	567,227
CREDITORS					
Amounts falling due within one year	15	(10,350)	(183,468)	(193,818)	(58,850)
NET CURRENT ASSETS		277,867	38,097	315,964	508,377
TOTAL ASSETS LESS CURRENT LIABILITIES		417,867	418,283	836,150	840,970
CREDITORS					
Amounts falling due after more than one year	16	(84,620)	-	(84,620)	(86,259)
ACCRUALS AND DEFERRED INCOME	20	-	-	-	(146,772)
NET ASSETS		333,247	418,283	751,530	607,939
FUNDS	21				
Unrestricted funds				333,247	310,265
Restricted funds				418,283	297,674
TOTAL FUNDS				751,530	607,939

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 19/04/19 and were signed on its behalf by:


Dr W H Roberts -Trustee


J E Lewis -Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CHARITABLE COMPANY BALANCE SHEET
AT 31 MARCH 2019**

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	140,000	329,862	469,862	282,269
Investments					
Investments	13	1	-	1	1
Investment property	13	-	50,324	50,324	50,324
		140,001	380,186	520,187	332,594
CURRENT ASSETS					
Debtors	14	23,145	440,455	463,600	227,521
Cash at bank and in hand		240,637	(218,891)	21,746	324,028
		263,782	221,564	485,346	551,549
CREDITORS					
Amounts falling due within one year	15	(8,310)	(183,468)	(191,778)	(56,871)
NET CURRENT ASSETS		255,472	38,096	293,568	494,678
TOTAL ASSETS LESS CURRENT LIABILITIES		395,473	418,282	813,755	827,272
CREDITORS					
Amounts falling due after more than one year	16	(84,620)	-	(84,620)	(86,259)
ACCRUALS AND DEFERRED INCOME	20	-	-	-	(146,772)
NET ASSETS		310,853	418,282	729,135	594,241
FUNDS	21				
Unrestricted funds				310,853	296,567
Restricted funds				418,282	297,674
TOTAL FUNDS				729,135	594,241

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 6 Nov 2019 and were signed on its behalf by:


Dr W H Roberts - Trustee


J E Lewis - Trustee

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019**

		31.3.19	31.3.18
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	119,975	214,682
Interest paid		<u>(3,918)</u>	<u>-</u>
Net cash provided by (used in) operating activities		<u>116,057</u>	<u>214,682</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(422,123)	(262,529)
Sale of tangible fixed assets		<u>19,100</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(403,023)</u>	<u>(262,529)</u>
Cash flows from financing activities:			
New loans in year		-	94,100
Loan repayments in year		<u>(4,741)</u>	<u>-</u>
Net cash provided by (used in) financing activities		<u>(4,741)</u>	<u>94,100</u>
Change in cash and cash equivalents in the reporting period		<u>(291,707)</u>	<u>46,253</u>
Cash and cash equivalents at the beginning of the reporting period		<u>339,706</u>	<u>293,453</u>
Cash and cash equivalents at the end of the reporting period		<u>47,999</u>	<u>339,706</u>

The notes form part of these financial statements

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	31.3.19	31.3.18
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	143,591	260,034
Adjustments for:		
Depreciation charges	16,800	15,623
Profit on disposal of fixed assets	(4,654)	-
Interest paid	3,918	-
Impairment of assets	203,285	-
Increase in debtors	(234,262)	(225,208)
(Decrease)/increase in creditors	(8,703)	164,233
Net cash provided by (used in) operating activities	<u>119,975</u>	<u>214,682</u>

**CYMUNEDAU'N YMMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and parent charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the financial statements on a going concern basis

The group and parent charitable company's survival is largely dependent on funding for government, local authorities other grant making organisations. The financial statements have been prepared on the assumption that adequate funding will be available in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the group and parent charitable company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the group and parent charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the group and parent charitable company is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Government grants received for the purchase of capital assets are treated as deferred income and the income is released to the income and expenditure account in line with reduction of the capital asset's value on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group and parent charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Individual assets costing less than £1,000 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £1,000 are included in the balance sheet at cost and are depreciated as above.

Freehold property is reviewed for impairment each year by the Trustees.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES - continued

Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each year by the trustees.

Investments in the subsidiary company are stated in the accounts of the parent company at cost.

Taxation

The parent charitable company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the parent charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The parent charitable company operates a defined contribution pension scheme. Contributions payable to the parent charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Related parties

Due to the nature of the group and parent charitable company's operations and composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The group and parent charitable company has a policy that all trustees must declare an interest if a related party transaction occurs.

Consolidation

The financial statements consolidate the results of the parent charitable company and its wholly owned subsidiary Ynys Trading Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the parent charitable company has not been presented because the parent charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	<u>61</u>	<u>1</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

3. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Rental income	4,594	4,674
Fundraising income	-	551
Other income	21,185	12,475
Trading subsidiary	<u>84,426</u>	<u>50,204</u>
	<u>110,205</u>	<u>67,904</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.19	31.3.18
		£	£
Grants	Community regeneration	1,481,954	1,412,660
Other income	Community regeneration	<u>22,382</u>	<u>-</u>
		<u>1,504,336</u>	<u>1,412,660</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Communities First (Welsh Government)	-	468,553
FIO/Other (YMCC)	21,082	23,603
Magnox	100,000	37,372
Communities For Work (Welsh Government)	113,797	112,398
People Health Trust	106,467	88,000
Active inclusion (Welsh European Funding Office)	278,734	361,712
People's Postcode Lottery	-	14,990
Market Street Building (Welsh Government)	146,772	148,228
Communities First Lift (Welsh Government)	-	157,804
Millenium Stadium Trust	2,500	-
Communities for Work Plus (Welsh Government)	214,189	-
Community Facility & Activities Program (Welsh Government)	161,087	-
Anglesey Charitable Trust	35,000	-
ESF (Welsh European Funding Office)	148,360	-
Legacy (Welsh Government)	138,667	-
Self Employment Project (Welsh Government)	2,799	-
Waterloo in Work Driving (Waterloo Foundation)	<u>12,500</u>	<u>-</u>
	<u>1,481,954</u>	<u>1,412,660</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

5. RAISING FUNDS

Other trading activities

	31.3.19	31.3.18
	£	£
Rental expenses	819	3,646
Trading subsidiary	<u>40,311</u>	<u>28,918</u>
	<u>41,130</u>	<u>32,564</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Community regeneration	<u>1,218,953</u>	<u>12,297</u>	<u>1,231,250</u>

7. SUPPORT COSTS

	Governance costs
	£
Community regeneration	<u>12,297</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Auditors' remuneration	6,000	5,832
Auditors' remuneration for non audit work	6,360	5,508
Depreciation - owned assets	16,799	15,623
Surplus on disposal of fixed asset	<u>(4,654)</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

10. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	867,248	772,180
Social security costs	64,219	55,967
Other pension costs	33,802	34,871
	<u>965,269</u>	<u>863,018</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.19	31.3.18
Chief Executive Officer	1.00	1.00
Development	4.67	6.00
Finance	2.08	2.40
Trainers	3.00	2.80
Mentors	11.92	9.80
Youth	2.58	1.50
Administration	4.00	4.00
Apprentices/Trainees	0.58	0.00
	<u>29.83</u>	<u>27.50</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Local Conversations Manager, Delivery Manager and Finance Manager. Total emoluments, including employer pension contributions, of the key management personnel were £151,665 (2018 - £154,278)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 33 (2018 - 31) staff members.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1	-	1
Charitable activities			
Community regeneration	-	1,412,660	1,412,660
Other trading activities	<u>67,904</u>	<u>-</u>	<u>67,904</u>
Total	67,905	1,412,660	1,480,565

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	32,564	-	32,564
Charitable activities			
Community regeneration	<u>37,208</u>	<u>1,150,759</u>	<u>1,187,967</u>
Total	<u>69,772</u>	<u>1,150,759</u>	<u>1,220,531</u>
NET INCOME/(EXPENDITURE)	(1,867)	261,901	260,034
Transfers between funds	<u>211,180</u>	<u>(211,180)</u>	<u>-</u>
Net movement in funds	209,313	50,721	260,034
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>100,952</u>	<u>246,953</u>	<u>347,905</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>310,265</u></u>	<u><u>297,674</u></u>	<u><u>607,939</u></u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

12. TANGIBLE FIXED ASSETS
Group and charitable company

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2018	255,385	118,516	33,000	7,144	414,045
Additions	387,900	29,383	-	4,840	422,123
Disposals	-	(39,937)	(22,500)	-	(62,437)
Revaluations	605	-	-	-	605
Impairments	(203,890)	-	-	-	(203,890)
At 31 March 2019	<u>440,000</u>	<u>107,962</u>	<u>10,500</u>	<u>11,984</u>	<u>570,446</u>
DEPRECIATION					
At 1 April 2018	-	108,516	21,474	1,786	131,776
Charge for year	-	12,695	1,108	2,996	16,799
Eliminated on disposal	-	(32,587)	(15,404)	-	(47,991)
At 31 March 2019	-	<u>88,624</u>	<u>7,178</u>	<u>4,782</u>	<u>100,584</u>
NET BOOK VALUE					
At 31 March 2019	<u>440,000</u>	<u>19,338</u>	<u>3,322</u>	<u>7,202</u>	<u>469,862</u>
At 31 March 2018	<u>255,385</u>	<u>10,000</u>	<u>11,526</u>	<u>5,358</u>	<u>282,269</u>

Included within freehold property are two buildings. The Cybi building was valued at £140,000 based on a valuation undertaken on 9th May 2019 by Jones Peckover Estate Agents who are independent of the charity. 63 Market Street has not had a formal valuation since it underwent some major refurbishments, however the Trustees are of the opinion that its value is in the region of £300,000 which has resulted in an impairment. This impairment is reflected within these accounts.

13. INVESTMENT PROPERTY
Group and charitable company

	£
MARKET VALUE	
At 1 April 2018 and 31 March 2019	<u>50,324</u>
NET BOOK VALUE	
At 31 March 2019	<u>50,324</u>
At 31 March 2018	<u>50,324</u>

The investment property was valued at market value on 15 August 2017 by Jones Peckover Estate Agents who are independent of the charity.

The Trustees are of the opinion that there has been no impairment to this valuation as at 31 March 2019.

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

13. FIXED ASSET INVESTMENTS

Charitable company only

At cost

	31.3.18	31.3.17
	£	£
100% ordinary share capital of Ynys Trading Ltd	<u>1</u>	<u>1</u>

Ynys Trading Ltd is registered in England and Wales

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.19	31.3.18	31.3.19	31.3.18
	£	£	£	£
Debtors	461,783	227,521	450,060	227,521
Amounts owed by group undertakings	-	-	13,540	-
	<u>461,783</u>	<u>227,521</u>	<u>463,600</u>	<u>227,521</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charitable company	
	31.3.19	31.3.18	31.3.19	31.3.18
	£	£	£	£
Bank loans and overdrafts (see note 17)	4,740	7,841	4,740	7,841
Creditors	160,516	38,900	160,516	38,981
Accruals and deferred income	28,562	12,109	26,522	10,049
	<u>193,818</u>	<u>58,850</u>	<u>191,778</u>	<u>56,871</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and charitable company

	31.3.19	31.3.18
	£	£
Bank loans (see note 17)	<u>84,620</u>	<u>86,259</u>

17. LOANS

Group and charitable company

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,740</u>	<u>7,841</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,740</u>	<u>7,841</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,960</u>	<u>31,364</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>60,920</u>	<u>47,054</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

18. LEASING AGREEMENTS
Group and charitable company

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Within one year	23,627	28,642
Between one and five years	<u>17,287</u>	<u>28,351</u>
	<u>40,914</u>	<u>56,993</u>

19. SECURED DEBTS
Group and charitable company

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u>89,360</u>	<u>94,100</u>

Natwest Bank Plc have a fixed charge over the properties and a floating charge over the remaining assets of the company as security for the bank loan.

Welsh Government and Ynys Mon County Council have fixed charges over the properties as security for grants awarded to the charity.

20. ACCRUALS AND DEFERRED INCOME
Group and charitable company

	31.3.19	31.3.18
	£	£
Deferred government grants	<u>-</u>	<u>146,772</u>

The above deferred government grant in 2018 related to a capital grant to purchase a freehold property. This capital grant has been fully spent as of 31st March 2019

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

21. MOVEMENT IN FUNDS

Group and charitable company

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	239,008	(77,783)	51,539	212,764
Designated Fixed Asset - Cybi Building	13,057	(3,313)	40,896	50,640
Designated Fixed Asset - Market Street Building	58,200	(58,200)	-	-
Designated Fund - Contingency	-	-	69,843	69,843
	<u>310,265</u>	<u>(139,296)</u>	<u>162,278</u>	<u>333,247</u>
Restricted funds				
FIO/Other (YMCC)	-	21,002	(21,002)	-
Splash (Welsh Government)	3,090	-	-	3,090
Magnox	21,013	(5,642)	(15,371)	-
Fixed assets	26,884	(9,144)	(10,846)	6,894
Fixed assets (Plas Cybi)	50,324	-	-	50,324
People Health Trust	22,632	(125)	-	22,507
Communities For Work (Welsh Government)	21,262	(2,887)	(18,375)	-
Active Inclusion (Welsh European Funding Office)	-	47,753	(47,753)	-
People's Postcode Lottery	4,241	(19,813)	15,572	-
Fixed Asset - Market Street Building	148,228	1,082	150,690	300,000
Communities for Work Plus	-	6,867	(6,867)	-
Community Facility & Activities Program (Welsh Government)	-	153,431	(153,431)	-
Anglesey Charitable Trust	-	35,000	(35,000)	-
ESF (Welsh European Funding Office)	-	42,907	(42,907)	-
Legacy (Welsh Government)	-	(44)	44	-
Waterloo in Work Driving (Waterloo Foundation)	-	12,500	-	12,500
Fixed Assets - CFAP	-	-	22,968	22,968
	<u>297,674</u>	<u>282,887</u>	<u>(162,278)</u>	<u>418,283</u>
TOTAL FUNDS	<u>607,939</u>	<u>143,591</u>	<u>-</u>	<u>751,530</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

**21. MOVEMENT IN FUNDS - continued
Group and charitable company**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,804	(217,587)	(77,783)
Designated Fixed Asset - Cybi Building	-	(3,313)	(3,313)
Designated Fixed Asset - Market Street Building	-	(58,200)	(58,200)
	<u>139,804</u>	<u>(279,100)</u>	<u>(139,296)</u>
Restricted funds			
FIO/Other (YMCC)	21,082	(80)	21,002
Magnox	100,000	(105,642)	(5,642)
People Health Trust	106,467	(106,592)	(125)
Communities For Work (Welsh Government)	113,796	(116,683)	(2,887)
Active Inclusion (Welsh European Funding Office)	278,733	(230,980)	47,753
People's Postcode Lottery	-	(19,813)	(19,813)
Fixed Asset - Market Street Building	146,772	(145,690)	1,082
Communities for Work Plus	214,189	(207,322)	6,867
Community Facility & Activities Program (Welsh Government)	161,087	(7,656)	153,431
Anglesey Charitable Trust	35,000	-	35,000
ESF (Welsh European Funding Office)	148,361	(105,454)	42,907
Legacy (Welsh Government)	138,666	(138,710)	(44)
Self Employment Project (Welsh Government)	2,799	(2,799)	-
Waterloo in Work Driving (Waterloo Foundation)	12,500	-	12,500
Fixed assets	-	(9,144)	(9,144)
	<u>1,479,452</u>	<u>(1,196,565)</u>	<u>282,887</u>
TOTAL FUNDS	<u><u>1,619,256</u></u>	<u><u>(1,475,665)</u></u>	<u><u>143,591</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

21. MOVEMENT IN FUNDS - continued
Charitable company only

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	225,310	(86,479)	51,539	190,370
Designated Fixed Asset - Cybi Building	13,057	(3,313)	40,896	50,640
Designated Fixed Asset - Market Street Building	58,200	(58,200)	-	-
Designated Fund - Contingency	-	-	69,843	69,843
	<u>296,567</u>	<u>(147,992)</u>	<u>162,278</u>	<u>310,853</u>
Restricted funds				
FIO/Other (YMCC)	-	21,002	(21,002)	-
Splash (Welsh Government)	3,090	-	-	3,090
Magnox	21,013	(5,642)	(15,371)	-
Fixed assets	26,884	(9,144)	(10,846)	6,894
Fixed assets (Plas Cybi)	50,324	-	-	50,324
People Health Trust	22,632	(126)	-	22,506
Communities For Work (Welsh Government)	21,262	(2,887)	(18,375)	-
Active Inclusion (Welsh European Funding Office)	-	47,753	(47,753)	-
People's Postcode Lottery	4,241	(19,813)	15,572	-
Fixed asset - Market Street Building	148,228	1,082	150,690	300,000
Communities for Work Plus	-	6,867	(6,867)	-
Community Facility & Activities Program (Welsh Government)	-	153,431	(153,431)	-
Anglesey Charitable Trust	-	35,000	(35,000)	-
ESF (Welsh European Funding Office)	-	42,907	(42,907)	-
Legacy (Welsh Government)	-	(44)	44	-
Waterloo in Work Driving (Waterloo Foundation)	-	12,500	-	12,500
Fixed Assets - CFAP	-	-	22,968	22,968
	<u>297,674</u>	<u>282,886</u>	<u>(162,278)</u>	<u>418,282</u>
TOTAL FUNDS	<u>594,241</u>	<u>134,894</u>	<u>-</u>	<u>729,135</u>

**CYMUNEDAU'N YMLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

21. MOVEMENT IN FUNDS - continued
Charitable company only

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,797	(177,276)	(86,479)
Designated Fixed Asset - Cybi Building	-	(3,313)	(3,313)
Designated Fixed Asset - Market Street Building	-	(58,200)	(58,200)
	<u>90,797</u>	<u>(238,789)</u>	<u>(147,992)</u>
Restricted funds			
FIO/Other (YMCC)	21,082	(80)	21,002
Magnox	100,000	(105,642)	(5,642)
People Health Trust	106,467	(106,593)	(126)
Communities For Work (Welsh Government)	113,796	(116,683)	(2,887)
Active Inclusion (Welsh European Funding Office)	278,733	(230,980)	47,753
People's Postcode Lottery	-	(19,813)	(19,813)
Fixed asset - Market Street Building	146,772	(145,690)	1,082
Communities for Work Plus	214,189	(207,322)	6,867
Community Facility & Activities Program (Welsh Government)	161,087	(7,656)	153,431
Anglesey Charitable Trust	35,000	-	35,000
ESF (Welsh European Funding Office)	148,361	(105,454)	42,907
Legacy (Welsh Government)	138,666	(138,710)	(44)
Self Employment Project (Welsh Government)	2,799	(2,799)	-
Waterloo in Work Driving (Waterloo Foundation)	12,500	-	12,500
Fixed assets	-	(9,144)	(9,144)
	<u>1,479,452</u>	<u>(1,196,566)</u>	<u>282,886</u>
TOTAL FUNDS	<u><u>1,570,249</u></u>	<u><u>(1,435,355)</u></u>	<u><u>134,894</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

21. MOVEMENT IN FUNDS - continued

Group and charitable company

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	100,952	(79,650)	191,462	212,764
Designated Fixed Asset - Cybi Building	-	(3,313)	53,953	50,640
Designated Fixed Asset - Market Street Building	-	(58,200)	58,200	-
Designated Fund - Contingency	-	-	69,843	69,843
Restricted funds				
Communities First (Welsh Government)	-	5,358	(5,358)	-
FIO/Other (YMCC)	34,821	25,044	(59,865)	-
Splash (Welsh Government)	3,830	(740)	-	3,090
Magnox	31,582	(16,211)	(15,371)	-
Fixed assets	35,363	(22,981)	(5,488)	6,894
Fixed assets (Plas Cybi)	50,324	-	-	50,324
VVP (YMCC)	777	-	(777)	-
People Health Trust	44,125	(21,618)	-	22,507
Communities For Work (Welsh Government)	12,738	5,637	(18,375)	-
Active Inclusion (Welsh European Funding Office)	33,393	185,900	(219,293)	-
People's Postcode Lottery	-	(15,572)	15,572	-
Fixed Asset - Market Street Building	-	149,310	150,690	300,000
Communities for Work Plus	-	6,867	(6,867)	-
Community Facility & Activities Program (Welsh Government)	-	153,431	(153,431)	-
Anglesey Charitable Trust	-	35,000	(35,000)	-
ESF (Welsh European Funding Office)	-	42,907	(42,907)	-
Legacy (Welsh Government)	-	(44)	44	-
Waterloo in Work Driving (Waterloo Foundation)	-	12,500	-	12,500
Fixed Assets - CFAP	-	-	22,968	22,968
	<u>246,953</u>	<u>544,788</u>	<u>(373,458)</u>	<u>418,283</u>
TOTAL FUNDS	<u>347,905</u>	<u>403,625</u>	<u>-</u>	<u>751,530</u>

**CYMUNEDAU'N YMCLAEN MON COMMUNITIES
FORWARD**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

21. MOVEMENT IN FUNDS - continued
Group and charitable company

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,709	(287,359)	(79,650)
Designated Fixed Asset - Cybi Building	-	(3,313)	(3,313)
Designated Fixed Asset - Market Street Building	-	(58,200)	(58,200)
	<u>207,709</u>	<u>(348,872)</u>	<u>(141,163)</u>
Restricted funds			
Communities First (Welsh Government)	468,553	(463,195)	5,358
FIO/Other (YMCC)	44,684	(19,640)	25,044
Magnox	137,372	(153,583)	(16,211)
People Health Trust	194,466	(216,084)	(21,618)
Communities For Work (Welsh Government)	226,196	(220,559)	5,637
Active Inclusion (Welsh European Funding Office)	640,444	(454,544)	185,900
People's Postcode Lottery	14,990	(30,562)	(15,572)
Fixed Asset - Market Street Building	295,000	(145,690)	149,310
Communities First Lift (Welsh Government)	157,805	(157,805)	-
Communities for Work Plus	214,189	(207,322)	6,867
Community Facility & Activities Program (Welsh Government)	161,087	(7,656)	153,431
Anglesey Charitable Trust	35,000	-	35,000
ESF (Welsh European Funding Office)	148,361	(105,454)	42,907
Legacy (Welsh Government)	138,666	(138,710)	(44)
Self Employment Project (Welsh Government)	2,799	(2,799)	-
Waterloo in Work Driving (Waterloo Foundation)	12,500	-	12,500
Splash (Welsh Government)	-	(740)	(740)
Fixed assets	-	(22,981)	(22,981)
	<u>2,892,112</u>	<u>(2,347,324)</u>	<u>544,788</u>
TOTAL FUNDS	<u><u>3,099,821</u></u>	<u><u>(2,696,196)</u></u>	<u><u>403,625</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

21. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

FIO/Other (YMCC)

50% funding from Ynys Mon County Council contribution towards the Financial Inclusion Officer post and other minor funding from Ynys Mon County Council.

Splash (Welsh Government)

Funding from the Welsh Government to run diversionary activities during school holidays.

Magnox

To set up and run a joinery workshop in the Community Vocational Academy and employ a Joiner Mentor.

Fixed Assets

This fund includes fixed assets purchased from restricted income.

Fixed Assets (Plas Cybi)

This fund includes fixed assets transferred from Plas Cybi Partnership.

People Health Trust

Funding to make Holyhead a better place to be for the local community.

Communities For Work (Welsh Government)

Welsh Government programme to deliver employment support.

Active Inclusion (Welsh European Funding Office)

Funding secured to offer both employment support mentoring and job placement opportunities to individuals across Anglesey.

People's Postcode Lottery

Funding secured to support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing employment.

Fixed Asset - Market Street

This fund represents the Market Street property purchased and developed from restricted grant funding.

Communities For Work Plus (Welsh Government)

Communities for Work plus is a Welsh Government funded employment support programme which supports individuals and families living within Anglesey, who need support to return to work, employment or training or those in work who are underemployed.

Community Facility & Activities Program

The Community Facilities Programme is a capital grant scheme and can be used to improve community facilities which are useful to, and well used by, people in the community. The funding was utilised towards the refurbishment of the main office 63 Market St.

Anglesey Charitable Trust

Grants are made out of annual investment income to charities, voluntary organisations and other local bodies for projects on the Isle of Anglesey. Funding was used towards the refurbishment of the main office, 63 Market St.

ESF (Welsh European Funding Office)

Our in-work support service, which is supported by the European Social Fund through the Welsh Government, is available to employed individuals living on Anglesey who are facing one or more barriers (e.g. childcare, transport or a work-limiting health condition) which prevent them from fulfilling their earning potential. Also supports SME's on Anglesey with Equality and Diversity.

21. MOVEMENT IN FUNDS - continued

Self Employment Project (Welsh Government)

Funding offers business support and advice including help with business planning.

Waterloo - In Work Driving Support (Waterloo Foundation)

To support the costs of the Driving Project which provides support towards theory tests and driving lessons and tests where the inability to drive is identified as a barrier to securing an improved employment circumstance for those already employed / underemployed.

Fixed Asset - CFAP

This fund represents assets purchased from restricted grant funding from Community Facility & Activities Program.

Legacy

Funding following the close of the Communities First Programme, Mon CF utilise the funding to fund the core infrastructure of the Charitable company. This allows the other programmes to deliver with an overarching structure.

Purpose of designated funds

Fixed Asset - Cybi Building

This represents the Cybi Building property purchased and developed from unrestricted funds and bank loan.

Fixed Asset - Market Street Building

This represents the Market Street property purchased and developed from unrestricted funds.

Designated Fund - Contingency

This designated fund represents a redundancy payment contingency fund.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

23. GOING CONCERN

The Welsh Government have awarded funding for the Communities for Work and Communities for Work Plus programmes until March 2023 and March 2020 respectively. Legacy funding has also been secured and is subject to an annual application. Wales European Funding Office (WEFO) have also awarded funding until November 2022 and Magnox have awarded Mon CF with a further 2 years revenue going forward. As a result of these funding streams, along with other funding streams already secured and others awaiting confirmation, the trustees consider it appropriate to prepare the financial statements on a going concern basis as they are confident sufficient funding will be secured to enable the company to continue as a going concern.