

3272461

HALKYN CAPITAL (MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008



HALKYN CAPITAL (MANAGEMENT) LIMITED

I N D E X

Year ended 31 March 2008

Company number: 3272461

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HALKYN CAPITAL (MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET

At 31 March 2007

Fixed assets

Tangible assets	1	5,698	7,428
Investments		100	100
		<u>5,798</u>	<u>7,528</u>

Current assets

Debtors		269,678	555,883
Cash at bank and in hand		35,660	79,187
		<u>305,338</u>	<u>635,070</u>

Creditors: amounts falling due within one year (33,825) (52,067)

Net current assets 271,513 583,003

Total assets less liabilities 277,311 590,531

Capital and reserves

Called up share capital		100	100
Profit and loss account		277,211	590,431

Shareholders' funds 277,311 590,531

Directors' statement

The company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 not to have these accounts audited and no notice under section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008, and of its loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Special provisions

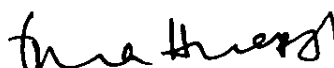
These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated financial statements were approved by the board of directors on 29 . 01 . 2009 and were signed on its behalf by:-

A SLATER
Director



E HUEPFL
Director



HALKYN CAPITAL (MANAGEMENT) LIMITED

A C C O U N T I N G P O L I C I E S

Year ended 31 March 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT for the management of loan contracts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred tax

Deferred tax assets in respect of such timing differences are recognised to the extent that they are regarded as being more likely than not, recoverable in the short to medium term, and are not discounted.

HALKYN CAPITAL (MANAGEMENT) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****Year ended 31 March 2008**

I. Tangible fixed assets		Equipment
		£
Cost		
At 1 April 2007		43,122
Additions		169
At 31 March 2008		<u>43,291</u>
Depreciation		
At 1 April 2007		35,694
Charge for the year		1,899
At 31 March 2008		<u>37,593</u>
Net book value		
At 31 March 2008		<u>5,698</u>
At 31 March 2007		<u>7,428</u>

2. Share capital	2008	2007
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>