

REGISTERED NUMBER: 05638756 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th November 2018
for
Cyrus Cable Limited

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for the Year Ended 30th November 2018**

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Cyrus Cable Limited
Company Information
for the Year Ended 30th November 2018

DIRECTORS: Mr B Woodruff
Mrs C J Woodruff

SECRETARY: Mrs C J Woodruff

REGISTERED OFFICE: 26 Stricklands Lane
Penwortham
Preston
Lancashire
PR1 9XU

REGISTERED NUMBER: 05638756 (England and Wales)

ACCOUNTANTS: Stephen Andrews & Co Limited
186 Eaves Lane
Chorley
Lancashire
PR6 0AU

Cyrus Cable Limited (Registered number: 05638756)

**Balance Sheet
30th November 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>619</u>		<u>-</u>
			619		-
CURRENT ASSETS					
Stocks		614		503	
Debtors	6	23,827		11,491	
Cash at bank and in hand		<u>4,739</u>		<u>5,698</u>	
		29,180		17,692	
CREDITORS					
Amounts falling due within one year	7	<u>22,309</u>		<u>15,510</u>	
NET CURRENT ASSETS			<u>6,871</u>		<u>2,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,490		2,182
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>796</u>
NET ASSETS			<u>7,490</u>		<u>1,386</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>7,489</u>		<u>1,385</u>
SHAREHOLDERS' FUNDS			<u>7,490</u>		<u>1,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Cyrus Cable Limited (Registered number: 05638756)

Balance Sheet - continued
30th November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th March 2019 and were signed on its behalf by:

Mr B Woodruff - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th November 2018**

1. STATUTORY INFORMATION

Cyrus Cable Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st December 2017
and 30th November 2018

35,000

AMORTISATION

At 1st December 2017
and 30th November 2018

35,000

NET BOOK VALUE

At 30th November 2018

-

At 30th November 2017

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

825

At 30th November 2018

825

DEPRECIATION

Charge for year

206

At 30th November 2018

206

NET BOOK VALUE

At 30th November 2018

619

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	23,827	11,341
Other debtors	-	150
	<u>23,827</u>	<u>11,491</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Bank loans and overdrafts	2,596	2,600
Trade creditors	4,913	615
Taxation and social security	14,029	11,529
Other creditors	771	766
	<u>22,309</u>	<u>15,510</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.18	30.11.17
	£	£
Bank loans	<u>-</u>	<u>796</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.