

CYPRESSA PRODUCTS LIMITED

(Dormant Company)

ANNUAL REPORT AND ACCOUNTS

1ST JULY 2002 TO 30TH JUNE 2003

Company Registration Number: 1704511



CYPRESSA PRODUCTS LIMITED.

DIRECTORS' REPORT

The directors present their report to the members, together with the annual accounts for the year ended 30th June 2003.

The directors of the company and their interests in the shares of the company are set out below.

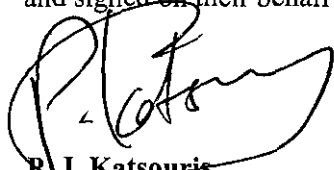
There were no changes in the composition of the board of directors during the year

	30.06.03 -----	30.06.02 -----
P. J. Katsouris (nominee)	1	1
D. Habeshis	-	-

During these periods the company did not trade and received no income and incurred no expenditure. Accordingly no profit and loss account has been prepared.

Approved by the board of directors on: 5. 11. 2003

and signed on their behalf by:


P. J. Katsouris
Secretary

Contact details:
c/o PHILIPS
1160 HIGH ROAD
LONDON N20 0RA

020 8445 0004

CYPRESSA PRODUCTS LIMITED.

BALANCE SHEET AS AT 30TH JUNE 2003.

	2003	2002
	-----	-----
	£	£
	---	---
CURRENT ASSETS		
Debtors	-	-
Cash at bank and in hand	100	100
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TOTAL ASSETS LESS		
CURRENT LIABILITIES	£100	£100
	=====	=====
 CAPITAL AND RESERVES		
Share Capital -		
100 ordinary shares of £1		
Authorised, allotted and fully paid		
100 ordinary shares of £1		
Called up	100	100
Profit and loss account	-	-
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SHAREHOLDERS' FUNDS	£100	£100
	=====	=====

For the year ended 30th June 2003 the company was entitled to exemption under subsection 1 of section 249AA of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of s249B. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit(loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on: 5th November 2003

and signed on their behalf by:

D. Habeshis
Director

