

**CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2011**



# **CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**

## **COMPANY INFORMATION**

<b>DIRECTORS</b>	Dr VM Eastwick-Field Dr V Gibson
<b>COMPANY SECRETARY</b>	P Dawes
<b>COMPANY NUMBER</b>	02759529
<b>REGISTERED OFFICE</b>	8&9 Old Station Business Park Compton Newbury Berkshire RG20 6NE
<b>AUDITORS</b>	James Cowper LLP Chartered Accountants Mill House Overbridge Square Hambridge Lane Newbury Berkshire RG14 5UX

**CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**

**CONTENTS**

	Page
<b>Independent auditors' report</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the abbreviated accounts</b>	<b>3 - 4</b>

**CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**

**INDEPENDENT AUDITORS' REPORT TO CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Czech, Moravian and Slovak Chemicals Limited for the period ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

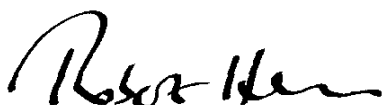
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Mr Robert Holland (Senior statutory auditor)

for and on behalf of  
**James Cowper LLP**

Chartered Accountants

Mill House  
Overbridge Square  
Hambridge Lane  
Newbury  
Berkshire  
RG14 5UX

Date *26/1/12*

**CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**  
**REGISTERED NUMBER: 02759529**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2011**

	Note	30 September 2011 £	31 December 2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,542	4,068
<b>CURRENT ASSETS</b>			
Stocks		46,197	149,714
Debtors		755,781	260,021
Cash at bank		594,958	103,812
		<u>1,396,936</u>	<u>513,547</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(1,034,944)</u>	<u>(309,658)</u>
<b>NET CURRENT ASSETS</b>		<u>361,992</u>	<u>203,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>364,534</u>	<u>207,957</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,174,407	3,174,407
Share premium account		34,990	34,990
Profit and loss account		<u>(2,844,863)</u>	<u>(3,001,440)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>364,534</u>	<u>207,957</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

*V. Eastwick-Field*

**Dr VM Eastwick-Field**  
Director

Date 23/1/2012

The notes on pages 3 to 4 form part of these financial statements

## **CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **1.4 Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Motor vehicles	-	33% straight line
Fixtures & fittings	-	33% straight line
Computer equipment	-	33% straight line
Leasehold improvements	-	33% straight line

##### **1.5 Leasing and hire purchase**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

##### **1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **1.8 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**CZECH, MORAVIAN AND SLOVAK CHEMICALS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2011 and 30 September 2011	115,051
<b>Depreciation</b>	
At 1 January 2011	110,983
Charge for the period	1,526
At 30 September 2011	112,509
<b>Net book value</b>	
At 30 September 2011	2,542
At 31 December 2010	4,068

**3. SHARE CAPITAL**

	30 September 2011 £	31 December 2010 £
<b>Allotted, called up and fully paid</b>		
3,174,407 Ordinary shares of £1 each	3,174,407	3,174,407

**4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate parent company is Carbosynth Limited

The ultimate controlling party is Vanessa Eastwick-Field by virtue of her control of the company's ultimate parent company, Carbosynth Holdings Limited