

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**FOR****D J FIELDHOUSE LIMITED**

D J FIELDHOUSE LIMITED

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for the Year Ended 31 December 2019

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D J FIELDHOUSE LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2019

DIRECTOR: D J Fieldhouse

SECRETARY: J J Fieldhouse

REGISTERED OFFICE: 8 Balmoral Close
Lichfield
Staffordshire
WS14 9SP

REGISTERED NUMBER: 06045824 (England and Wales)

ACCOUNTANTS: A J Peasley & Co Limited
Oaklands
1A Wood Green Road
Wednesbury
West Midlands
WS109AX

ABRIDGED BALANCE SHEET
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,598		2,354
			<u>1,598</u>		<u>2,354</u>
CURRENT ASSETS					
Debtors		39,953		2,242	
Cash at bank		136,415		133,756	
		<u>176,368</u>		<u>135,998</u>	
CREDITORS					
Amounts falling due within one year		26,914		13,176	
		<u>26,914</u>		<u>13,176</u>	
NET CURRENT ASSETS			149,454		122,822
TOTAL ASSETS LESS CURRENT LIABILITIES			151,052		125,176
PROVISIONS FOR LIABILITIES	6		288		429
			<u>288</u>		<u>429</u>
NET ASSETS			<u>150,764</u>		<u>124,747</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		150,664		124,647
			<u>150,764</u>		<u>124,747</u>
SHAREHOLDERS' FUNDS			<u>150,764</u>		<u>124,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2020 and were signed by:



D J Fieldhouse - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

D J Fieldhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

D J FIELDHOUSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019**

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	
and 31 December 2019	37,600
AMORTISATION	
At 1 January 2019	
and 31 December 2019	37,600
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	6,517
Disposals	(1,746)
At 31 December 2019	4,771
DEPRECIATION	
At 1 January 2019	4,163
Charge for year	756
Eliminated on disposal	(1,746)
At 31 December 2019	3,173
NET BOOK VALUE	
At 31 December 2019	1,598
At 31 December 2018	2,354

6. PROVISIONS FOR LIABILITIES

	31.12.19 £	31.12.18 £
Deferred tax	288	429
		Deferred tax £
Balance at 1 January 2019		429
Accelerated capital allowances		(141)
Balance at 31 December 2019		288

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.19	31.12.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

D J FIELDHOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

8. RESERVES

	Retained earnings £
At 1 January 2019	124,647
Profit for the year	60,517
Dividends	<u>(34,500)</u>
At 31 December 2019	<u><u>150,664</u></u>