

Registered Number 04326611

NETO INVESTMENTS LIMITED

Abbreviated Accounts

30 November 2009

NETO INVESTMENTS LIMITED

Registered Number 04326611

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>568</u>	<u>1,136</u>
Total fixed assets		568	1,136
Current assets			
Stocks		18,900	15,600
Cash at bank and in hand		118	20,386
Total current assets		<u>19,018</u>	<u>35,986</u>
Creditors: amounts falling due within one year		(20,541)	(39,447)
Net current assets		(1,523)	(3,461)
Total assets less current liabilities		<u>(955)</u>	<u>(2,325)</u>
Total net Assets (liabilities)		(955)	(2,325)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(957)</u>	<u>(2,327)</u>
Shareholders funds		<u>(955)</u>	<u>(2,325)</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2010

And signed on their behalf by:

Theophilus Ndubuisi Njoku, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2008	7,272
additions	
disposals	
revaluations	
transfers	
At 30 November 2009	<u>7,272</u>
Depreciation	
At 30 November 2008	6,136
Charge for year	568
on disposals	
At 30 November 2009	<u>6,704</u>
Net Book Value	
At 30 November 2008	1,136
At 30 November 2009	<u>568</u>