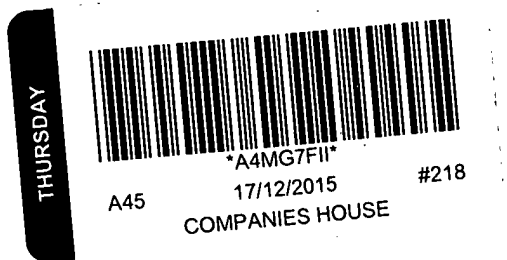


COMPANY REGISTRATION NUMBER 08098867

**D J Edge & Partners Limited**

**Unaudited Abbreviated Accounts**

**31 March 2015**



**CHAMPION ALLWOODS LIMITED**

Chartered Accountants  
2nd Floor  
Refuge House  
33-37 Watergate Row  
Chester  
CH1 2LE

# **D J Edge & Partners Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2015**

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# D J Edge & Partners Limited

## Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	2014 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		47,024	54,107
Tangible assets		<u>596,831</u>	<u>551,628</u>
		643,855	605,735
<b>Current Assets</b>			
Stocks		42,900	40,133
Debtors	<b>3</b>	154,526	141,514
Cash at bank and in hand		<u>127,056</u>	<u>106,673</u>
		324,482	288,320
<b>Creditors: Amounts Falling due Within One Year</b>		<u>366,093</u>	<u>422,576</u>
<b>Net Current Liabilities</b>		(41,611)	(134,256)
<b>Total Assets Less Current Liabilities</b>		602,244	471,479
<b>Creditors: Amounts Falling due after More than One Year</b>		194,059	200,839
<b>Provisions for Liabilities</b>		<u>62,652</u>	<u>53,626</u>
		<u>345,533</u>	<u>217,014</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		<u>345,433</u>	<u>216,914</u>
<b>Shareholders' Funds</b>		<u>345,533</u>	<u>217,014</u>


For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

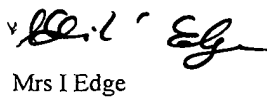
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2015, and are signed on their behalf by:

  
Mr D J Edge

  
Mrs I Edge

Company Registration Number: 08098867

The notes on pages 2 to 4 form part of these abbreviated accounts.

# D J Edge & Partners Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2015

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents farming income arising in the period.

In respect of milk and livestock sales, the sale is recognised at the time of collection of milk or livestock or at the time of delivery of livestock to auction.

Single farm payments, environmental and other scheme entitlements are recognised at the time the entitlements arose.

In respect of contracting and other income, turnover is recognised at the time the work was carried out or when the income arose.

#### Intangible assets

Intangible assets comprise Single Farm Payment entitlements and milk quota initially recorded at cost to the Company.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Single Farm Payment entitlements	- over 10 years on a straight line basis
Milk Quota	- over 3 years on a straight line basis

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment	- 10% per annum on a reducing balance
Fixtures and fittings	- 10% per annum on a reducing balance
Motor vehicles and tractors	- 20% and 25% per annum on a reducing balance
Cattle shed	- over 50 years on a straight line basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Own reared livestock are valued at estimated rearing costs calculated at 60% of market value.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# D J Edge & Partners Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2015

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### 1. ACCOUNTING POLICIES *(continued)*

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 April 2014	66,501	624,555	691,056
Additions	—	108,352	108,352
Disposals	—	(42,100)	(42,100)
<b>At 31 March 2015</b>	<u>66,501</u>	<u>690,807</u>	<u>757,308</u>
<b>Depreciation</b>			
At 1 April 2014	12,394	72,927	85,321
Charge for year	7,083	37,347	44,430
On disposals	—	(16,298)	(16,298)
<b>At 31 March 2015</b>	<u>19,477</u>	<u>93,976</u>	<u>113,453</u>
<b>Net Book Value</b>			
<b>At 31 March 2015</b>	<u>47,024</u>	<u>596,831</u>	<u>643,855</u>
At 31 March 2014	<u>54,107</u>	<u>551,628</u>	<u>605,735</u>

### 3. DEBTORS

Debtors include amounts of £50,000 (2014 - £50,000) falling due after more than one year.

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# D J Edge & Partners Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2015

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### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>