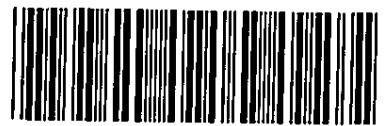


REGISTERED NUMBER: 4326423 (England and Wales)

Report of the Directors and
Financial Statements for the Year Ended 31st December 2007
for
Fresh Money Limited

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Fresh Money Limited

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for the Year Ended 31st December 2007

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Fresh Money Limited

Company Information

for the Year Ended 31st December 2007

DIRECTORS:

Mark Abbott
Andrew Townsend
Adrian Symondson
Nicholas Clark

SECRETARY:

Nicola Chard

REGISTERED OFFICE:

One Globeside
Fieldhouse Lane
Marlow
Buckinghamshire
SL7 1HZ

REGISTERED NUMBER:

4326423 (England and Wales)

AUDITORS:

Hale Partnership Limited
7 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

Fresh Money Limited

Report of the Directors
for the Year Ended 31st December 2007

The directors present their report with the financial statements of the company for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The Company was dormant and has not traded during the current and previous period

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

No dividends will be distributed for the year ended 31st December 2007

DIRECTORS

The directors during the year under review were

Mark Abbott	- appointed 12 4 07
Andrew Townsend	- appointed 12 4 07
Adrian Symondson	
Nicholas Clark	

The directors holding office at 31st December 2007 did not hold any beneficial interest in the issued share capital of the company at 1st January 2007 (or date of appointment if later) or 31st December 2007

Directors have interests in the shares of the ultimate parent company, Beacon Capital Holdings Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

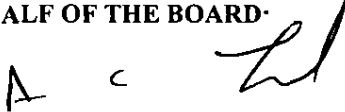
Fresh Money Limited

Report of the Directors
for the Year Ended 31st December 2007

AUDITORS

The auditors, Hale Partnership Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'A c' followed by a stylized flourish.

Andrew Townsend - Director

Date 27 March 2008

Report of the Independent Auditors to the Shareholders of
Fresh Money Limited

We have audited the financial statements of Fresh Money Limited for the year ended 31st December 2007 on pages five to ten. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31st December 2007 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements.



Hale Partnership Limited
7 Manor Courtyard
Hugghenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

27th March 2008

Fresh Money Limited

Profit and Loss Account

for the Year Ended 31st December 2007

		Year Ended 31 12 07 £	Period 1 4 06 to 31 12 06 £
	Notes		
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the current year or previous period


Fresh Money Limited

Balance Sheet

31st December 2007

	Notes	31 12 07 £	31 12 06 £
CURRENT ASSETS			
Cash in hand		7	7
TOTAL ASSETS LESS CURRENT LIABILITIES		7	7
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	(93)	(93)
SHAREHOLDERS' FUNDS	7	7	7

The financial statements were approved by the Board of Directors on 27 March 2008 and were signed on its behalf by

A C 

Andrew Townsend - Director

Fresh Money Limited

Cash Flow Statement

for the Year Ended 31st December 2007

	Notes	Year Ended 31 12 07 £	Period 1 4 06 to 31 12 06 £
Net cash inflow from operating activities		-	-
Increase in cash in the period		-	-

**Reconciliation of net cash flow
to movement in net funds**

	1		
Increase in cash in the period		-	-
Change in net funds resulting from cash flows		-	-
Movement in net funds in the period		-	-
Net funds at 1st January		7	7
Net funds at 31st December		7	7

The notes form part of these financial statements

Fresh Money Limited

Notes to the Cash Flow Statement
for the Year Ended 31st December 2007

1 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 1 07 £	Cash flow £	At 31 12 07 £
Net cash			
Cash at bank and in hand	7	-	7
	<u>7</u>	<u>-</u>	<u>7</u>
Total	<u>7</u>	<u>-</u>	<u>7</u>

Fresh Money Limited

Notes to the Financial Statements
for the Year Ended 31st December 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

The company was dormant throughout the current year and previous period

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **STAFF COSTS**

There were no staff costs or employees for the period ended 31 December 2007 and 31 December 2006

3 **OPERATING PROFIT**

The operating profit is stated after charging

	Year Ended 31 12 07 £	Period 1 4 06 to 31 12 06 £
Directors' emoluments	-	-

4 **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2007 nor for the period ended 31st December 2006

5 **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary Shares of £1 each	£1	100	100

6 **RESERVES**

	Profit and loss account £
At 1st January 2007	(93)
Profit for the year	-
At 31st December 2007	(93)

Fresh Money Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2007

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 12 07	31 12 06
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	7	7
	<hr/>	<hr/>
Closing shareholders' funds	7	7
	<hr/>	<hr/>